

### Independent Auditor's Limited Review Report on the Interim Standalone Financial Results

**UDIN: 23146825BGWQTC3468**

To,  
The Board of Directors  
Atcom Technologies Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s Atcom Technologies Limited** for the period ended December 31, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Gada Chheda & Co. LLP**  
**Chartered Accountants**  
**FRN No. W100059**



**Mr. Ronak P. Gada**  
**Designated Partner**  
**M.No. 146825**  
**Date : February 14, 2023**

### Independent Auditor's Limited Review Report on the Interim Consolidated Financial Results

UDIN: 23146825BGWQTD5936

To,  
The Board of Directors  
Atcom Technologies Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Atcom Technologies Limited** ("the Parent") and its subsidiaries and step down subsidiaries (the Parent, its subsidiaries and step down subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended September 30,2022 and for the period from

October 1, 2022 to December 31,2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended September 30,2022 and the corresponding period from October 1, 2022 to December 31,2022 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities

- (i) M/s Anewera Marketing Private Limited-Subsidiary
- (ii) M/s C2M Technologies India Limited-Step Down Subsidiary
- (iii) M/s Doshi Enterprises Private Limited-Step Down Subsidiary, and
- (iv) M/s Mentor Capitalist Chambers Private Limited-Step Down Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Gada Chheda & Co. LLP**  
**Chartered Accountants**  
**FRN No. W100059**



**Mr. Ronak P. Gada**  
**Designated Partner**  
**M. No. 146825**  
**Date : February 14, 2023**

ATCOM TECHNOLOGIES LIMITED

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON DECEMBER 31, 2022**

							(Rs. in Lakhs)
Sr. No.	Particulars	Quarter ended			Nine Month Ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	<b>Income</b>						
	Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
	Other Income	6.62	4.95	3.48	17.48	10.33	23.57
	<b>Total Revenue</b>	<b>6.62</b>	<b>4.95</b>	<b>3.48</b>	<b>17.48</b>	<b>10.33</b>	<b>23.57</b>
2	<b>Expenses</b>						
	Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, work-in-progress and	0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefit Expenses	1.20	1.45	1.14	4.18	3.61	5.11
	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortisation expenses	4.48	4.59	5.23	14.30	15.69	20.90
	Other Expenses	6.26	0.54	0.27	13.04	0.66	8.71
	<b>Total Expenses</b>	<b>11.94</b>	<b>6.58</b>	<b>6.64</b>	<b>31.52</b>	<b>19.96</b>	<b>34.72</b>
3	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>(5.32)</b>	<b>(1.63)</b>	<b>(3.16)</b>	<b>(14.04)</b>	<b>(9.63)</b>	<b>(11.15)</b>
4	Exceptional items						
5	<b>Profit / (Loss) before tax (3-4)</b>	<b>(5.32)</b>	<b>(1.63)</b>	<b>(3.16)</b>	<b>(14.04)</b>	<b>(9.63)</b>	<b>(11.15)</b>
6	<b>Tax expense</b>						
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Profit / (Loss) for the period (5-6)</b>	<b>(5.32)</b>	<b>(1.63)</b>	<b>(3.16)</b>	<b>(14.04)</b>	<b>(9.63)</b>	<b>(11.15)</b>
8	<b>Other Comprehensive Income (OCI)</b>	<b>(5.32)</b>	<b>(1.63)</b>	<b>(3.16)</b>	<b>(14.04)</b>	<b>(9.63)</b>	<b>(11.15)</b>
	a. Items that will not be reclassified to profit or loss (Net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
	b. Items that will be reclassified to profit or loss (Net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>(5.32)</b>	<b>(1.63)</b>	<b>(3.16)</b>	<b>(14.04)</b>	<b>(9.63)</b>	<b>(11.15)</b>
10	Paid-up Equity Share Capital (Face value of Rs. 10 each)	1534.00	1534.00	1534.00	1534.00	1534.00	1534.00
11	Other Equity excluding Revaluation Reserve						
12	<b>Earnings per equity share (of Rs. 10 each)</b>						
	Basic	(0.00)	(0.00)	(0.00)	(0.01)	(0.01)	(0.01)
	Diluted	(0.00)	(0.00)	(0.00)	(0.01)	(0.01)	(0.01)

**Notes :**

- The above Financial Results for the quarter ended December 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meeting helds on Monday , February 14 ,2023. The Statutory Auditors of the Company have carried out Limited Review of the financial results for the quarter ended December 31, 2022.
- The figures for the quarter ended December 31,2022 are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the relevant financial year, which were subjected to limited review.
- The figures for the corresponding previous period have been restated / regrouped wherever necessary, to make them comparable.

**For Atcom Technologies Limited**



**Vikram Doshi**  
Chairman & Managing Director

Date : 14/02/2023  
Place : Mumbai

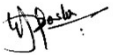
ATCOM TECHNOLOGIES LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON DECEMBER 31, 2022							
Sr. No.	Particulars	(Rs. in Lakhs)					
		Quarter ended			Nine Month Ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
1	<b>Income</b>						
	Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
	Other Income	6.62	4.95	3.48	17.48	10.33	23.57
	<b>Total Revenue</b>	<b>6.62</b>	<b>4.95</b>	<b>3.48</b>	<b>17.48</b>	<b>10.33</b>	<b>23.57</b>
2	<b>Expenses</b>						
	Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, work-in-progress and	0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefit Expenses	1.20	1.45	1.14	4.18	3.61	5.11
	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortisation expenses	4.48	4.59	5.23	14.30	15.69	20.90
	Other Expenses	6.26	0.54	0.27	13.05	0.66	8.80
	<b>Total Expenses</b>	<b>11.94</b>	<b>6.58</b>	<b>6.64</b>	<b>31.53</b>	<b>19.96</b>	<b>34.81</b>
3	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>(5.32)</b>	<b>(1.63)</b>	<b>(3.16)</b>	<b>(14.05)</b>	<b>(9.63)</b>	<b>(11.24)</b>
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	<b>Profit / (Loss) before tax (3-4)</b>	<b>(5.32)</b>	<b>(1.63)</b>	<b>(3.16)</b>	<b>(14.05)</b>	<b>(9.63)</b>	<b>(11.24)</b>
6	<b>Tax expense</b>						
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Profit / (Loss) for the period (5-6)</b>	<b>(5.32)</b>	<b>(1.63)</b>	<b>(3.16)</b>	<b>(14.05)</b>	<b>(9.63)</b>	<b>(11.24)</b>
8	<b>Other Comprehensive Income (OCI)</b>	<b>(5.32)</b>	<b>(1.63)</b>	<b>(3.16)</b>	<b>(14.05)</b>	<b>(9.63)</b>	<b>(11.24)</b>
	a. Items that will not be reclassified to profit or loss (Net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
	b. Items that will be reclassified to profit or loss (Net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>(5.32)</b>	<b>(1.63)</b>	<b>(3.16)</b>	<b>(14.05)</b>	<b>(9.63)</b>	<b>(11.24)</b>
10	Paid-up Equity Share Capital (Face value of Rs. 10 each)	1534.00	1534.00	1534.00	1534.00	1534.00	1534.00
11	Other Equity excluding Revaluation Reserve						
12	<b>Earnings per equity share (of Rs. 10 each)</b>						
	Basic	(0.00)	(0.00)	(0.00)	(0.01)	(0.01)	(0.01)
	Diluted	(0.00)	(0.00)	(0.00)	(0.01)	(0.01)	(0.01)

**Notes :**

- The above Financial Results for the quarter ended December 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meeting helds on Monday , February 14 ,2023. The Statutory Auditors of the Company have carried out Limited Review of the financial results for the quarter ended December 31, 2022.
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**For Atcom Technologies Limited**



**Vikram Doshi**  
Chairman & Managing Director

Date : 14/02/2023  
Place : Mumbai