

**G.C.Patel & Co.**  
102, Summer Villa Chs., 7<sup>th</sup> Road, Near Hdfc Bank ATM,  
Santacruz (East), Mumbai 400055.

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**Audit Report**

To,  
**The Board of Directors**  
**Atcom Technologies Limited**

Place: Mumbai

Date: May 30, 2016

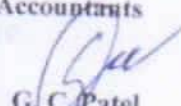
We have audited the quarterly financial results of Atcom Technologies Limited for the quarter ended Mar 31, 2016 and the year to date results for the period 01<sup>st</sup> April 2015 to 31<sup>st</sup> March 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India 1, as applicable and other accounting principles generally accepted in India. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended Mar 31, 2016 as well as the year to date results for the period from 01<sup>st</sup> April 2015 to 31<sup>st</sup> March 2016.

For G.C.Patel & Co.  
Chartered Accountants



  
G. C. Patel  
Partner  
(M. No. 47327)

**G.C.Patel & Co.**  
102, Summer Villa Chs., 7<sup>th</sup> Road, Near Hdfc Bank ATM,  
Santacruz (East), Mumbai 400055.

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**Audit Report**

**To,**  
**The Board of Directors**  
**Atcom Technologies Limited**

Place: Mumbai  
Date: May 30, 2016

We have audited the consolidated year to date results for the period 01<sup>st</sup> April 2015 to 31<sup>st</sup> March 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these consolidated year to date results:

- i) include the year to date of its sole subsidiary, C2M Technologies Limited.
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit/loss and other financial information for the consolidated year to date results for the period from 1<sup>st</sup> April 2015 to 31<sup>st</sup> March 2016.

**For G.C.Patel & Co.**  
**Chartered Accountants**



**G. C. Patel**  
**Partner**  
**(M. No. 47327)**

Sr.No	Particulars	STANDARDISED						CONSOLIDATED					
		Quarter Ended			Year Ended			Year Ended			Year Ended		
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015			
1	(a) Net Sales/Income from Operations	30.01	241.13	40.59	95.89	127.09	95.89	127.09	95.89	127.09			
2	(b) Other Operating Income	1.62	-	40.59	1.80	-	1.80	-	1.80	-			
	<b>Total Income</b>	31.63	241.13	81.18	97.69	127.09	97.69	127.09	97.69	127.09			
3	(a) Cost of materials consumed	13.80	9.69	19.91	40.50	59.36	40.50	59.36	40.50	59.36			
4	b) Purchases	-	-	-	-	-	-	-	-	-			
5	c) Change in Inventory	(0.51)	(0.43)	(0.55)	(1.62)	(1.90)	(1.62)	(1.90)	(1.62)	(1.90)			
6	d) Employees Benefit Expense	8.45	7.71	9.72	31.01	35.04	31.01	35.04	31.01	35.04			
7	e) Depreciation & Amortisation Expense	5.18	5.18	5.18	20.72	20.72	20.72	20.98	20.99	20.99			
8	f) Other Expense	3.61	3.17	7.65	12.94	26.75	12.98	26.79	26.79	26.79			
	<b>Total Expenses</b>	30.53	25.33	41.91	103.55	139.97	103.86	140.29	103.86	140.29			
9	<b>Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)</b>	1.09	(1.20)	(1.33)	(5.87)	(12.88)	(5.17)	(13.20)	(5.17)	(13.20)			
10	Other Income	-	-	-	-	-	-	-	-	-			
11	<b>Profit from ordinary activities before Finance cost and Exceptional Items(3+4)</b>	1.09	(1.20)	(1.33)	(5.87)	(12.88)	(5.17)	(13.20)	(5.17)	(13.20)			
12	Finance Cost	0.00	-	0.03	0.03	0.06	0.03	0.06	0.03	0.06			
13	<b>Profit from ordinary activities after Finance costs but before Exceptional Items(5-6)</b>	1.09	(1.20)	(1.33)	(5.90)	(12.94)	(5.21)	(13.26)	(5.21)	(13.26)			
14	Exceptional Items	-	-	-	-	-	-	-	-	-			
15	<b>Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>	1.09	(1.20)	(1.33)	(5.90)	(12.94)	(5.21)	(13.26)	(5.21)	(13.26)			
16	Tax Expense	-	-	-	-	-	-	-	-	-			
17	<b>Net Profit (+)/ Loss (-) from Ordinary Activities After Tax(9-10)</b>	1.09	(1.20)	(1.33)	(5.90)	(12.94)	(5.21)	(13.26)	(5.21)	(13.26)			
18	Extraordinary Item	-	-	-	-	-	-	-	-	-			
19	<b>Net Profit(+)/ Loss(-) for the period (11-12)</b>	1.09	(1.20)	(1.33)	(5.90)	(12.94)	(5.21)	(13.26)	(5.21)	(13.26)			
20	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	1.09	(1.20)	(1.33)	(5.90)	(12.94)	(5.21)	(13.26)	(5.21)	(13.26)			
21	<b>Earnings Per Share (EPS) after extraordinary item(not annualised)</b>	153.4	153.4	153.4	153.4	153.4	153.4	153.4	153.4	153.4			
22	Basic and Diluted Earnings Per Share (in Rs)	153.4	153.4	153.4	153.4	153.4	153.4	153.4	153.4	153.4			
23	Minority Interest	0.007	(0.008)	(0.009)	(0.038)	(0.084)	(0.040)	(0.085)	(0.040)	(0.085)			
<b>PART II Select Information for the Quarter and Year ended 31st Mar 16 (not in lakhs)</b>													
<b>PARTICULARS OF SHAREHOLDING</b>													
1	Public Shareholding	12,508,576	12,508,576	12,508,576	12,508,576	12,508,576	12,508,576	12,508,576	12,508,576	12,508,576			
2	- No. of shares of Re 1 each	81,54%	81,54%	81,54%	81,54%	81,54%	81,54%	81,54%	81,54%	81,54%			
3	Promoters and Promoter Group Shareholding	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL			
4	a) Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL			
5	- Number of Equity Shares of Re 1 each	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL			
6	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL			
7	b) Non-encumbered	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL			
8	- Number of Equity Shares of Re 1 each	2,831,424	2,831,424	2,831,424	2,831,424	2,831,424	2,831,424	2,831,424	2,831,424	2,831,424			
9	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100	100	100	100			
10	- Percentage of shares (as a % of the total share capital of the Company)	18.46	18.46	18.46	18.46	18.46	18.46	18.46	18.46	18.46			

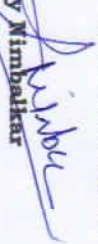
STATEMENT OF ASSETS AND LIABILITIES AS ON ENDED 31ST MARCH 2016

Particulars	STANDALONE		CONSOLIDATED	
	31.03.2016 Audited	31.03.2015 Audited	31.03.2016 Audited	31.03.2015 Audited
<b>A EQUITY AND LIABILITIES</b>				
<b>1 Shareholders' funds</b>				
(a) Share capital	3,045.27	3,045.27	3,045.27	3,045.27
(b) Reserves and surplus	(15,568.11)	(15,562.22)	(15,759.79)	(15,753.58)
(c) Money received against share warrants	-	-	-	-
(d) Minority Interest	-	-	-	-
<b>2 Share application money pending allotment</b>				
<b>3 Non-current liabilities</b>				
(a) Long-term borrowings	11,880.75	11,880.75	11,946.28	11,946.28
(b) Deferred tax liabilities (net)	650.18	650.18	657.85	657.85
(c) Other long-term liabilities			100.00	100.00
(d) Long-term provisions				
<b>4 Current liabilities</b>				
(a) Short-term borrowings	273.67	269.59	291.37	287.25
(b) Trade payables	166.96	200.50	169.75	203.29
(c) Other current liabilities	146.71	146.71	150.21	150.21
(d) Short-term provisions				
<b>TOTAL</b>	<b>595.43</b>	<b>630.79</b>	<b>600.95</b>	<b>636.57</b>
<b>1 Non-current assets</b>				
(a) Fixed assets	238.69	259.41	239.50	260.49
(b) Non-current investments				
(c) Deferred tax assets (net)	0.97	0.97	0.97	0.97
(d) Long-term loans and advances	238.47	259.90	243.17	264.61
(e) Other non-current assets				
<b>2 Current assets</b>				
(a) Current investments				
(b) Inventories	12.24	7.63	12.24	7.63
(c) Trade receivables	104.35	102.29	104.35	102.29
(d) Cash and cash equivalents	0.72	0.60	0.72	0.60
(e) Short-term loans and advances				
(f) Other current assets				
<b>TOTAL</b>	<b>595.43</b>	<b>630.79</b>	<b>600.95</b>	<b>636.57</b>

Notes :

- 1) The Company's activity falls within a single business segment i.e. Manufacture of Weighing Scales and Related Items Accounting Standard 17 Segment Reporting is not applicable.
- 2) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 30th May, 2016. The Statutory Auditors of the Company have audited the results in accordance with LODR.
- 3) Tax Expenses is inclusive of Current Tax, Deferred Tax and Minimum Alternative Tax (MAT) Credit. Deferred tax stands corrected as on 31.3.16.
- 4) Previous period/year figures are re-grouped/re-classified wherever considered necessary to the confirm to current period classification.

**Place : Mumbai**  
**Date: 30.5.2016**

**On behalf of the Board**  
**For Atcom Technologies Limited**  
  
**Sanjay Nimbalkar**  
**Director**