

Balance Sheet as at 31st March 2020

(in ₹)

Particulars	Notes	As at 31/03/2020	As at 31/03/2019
ASSETS			
Non-current assets			
Property Plant and Equipment	2	-	7,390
Capital work-in-progress		-	-
Goodwill		-	-
Other Intangible assets		-	-
Financial Assets			
Investments		-	-
Loans		-	-
Other Financial Assets		-	-
		-	7,390
Deferred tax assets (net)			
Non-current Loan & Advances		4,67,909	4,67,909
Other non-current assets	3	2,748	2,748
Total Non-Current assets		4,70,657	4,78,047
Current assets			
Inventories		-	-
Financial Assets		-	-
Investments			
Trade receivables			
Cash and cash equivalents		-	-
Loans		-	-
Other Financial Assets		-	-
Other current assets			
Total Current assets		-	-
Total Assets		4,70,657	4,78,047
EQUITY AND LIABILITIES			
Equity			
Equity Share capital	4	1,00,00,000	1,00,00,000
Other Equity	5	-1,90,95,271	-1,90,81,051
Total Equity		-90,95,271	-90,81,051
LIABILITIES			
Non-current liabilities			
Financial Liabilities		-	-
Borrowings	6	63,85,339	63,83,189
Other financial liabilities		-	-
Provisions		3,50,000	3,50,000
Deferred tax liabilities (net)	7	7,67,682	7,67,682
Other non-current liabilities		-	-
Total non-current liabilities		75,03,021	75,00,871
Current liabilities			
Financial Liabilities			
Borrowings		-	-
Trade Payables	8	17,83,014	17,78,334

Other Financial Liabilities		-	-
Other current liabilities	9	2,79,893	2,79,893
Provisions			-
Current Tax Liabilities (Net)		-	-
Total Current Liabilities		20,62,907	20,58,227
Total Equity and Liabilities		4,70,657	4,78,047
Summary of significant accounting policies	1		

Statement Of Profit and Loss for the Year Ended 31st March, 2020

(in ₹)

Particulars	Notes	Year Ended 31/03/2020	Year Ended 31/03/2019
INCOME			
Revenue from operations		-	-
Other income		-	1,76,089
TOTAL INCOME		-	1,76,089
EXPENSES			
Cost of materials consumed		-	-
Purchases of Stock in trade		-	-
Changes in inventories of finished goods, work in progress and stock in trade		-	-
Employee benefits expense		-	-
Finance costs		-	-
Depreciation and amortization expense	11	7,390	20,865
Other expenses	12	6,830	8,884
TOTAL EXPENSES		14,220	29,749
Profit/(loss) before exceptional items and tax		-14,220	1,46,340
Exceptional Items		-	-
Profit/(loss) before tax		-14,220	1,46,340
Tax expense:			
Current tax		-	-
Deferred tax		-	-
Profit (Loss) for the period from continuing operations		-14,220	1,46,340
Profit/(loss) from discontinued operations		-	-
Tax expense of discontinued operations		-	-
Profit/(loss) from Discontinued operations (after tax)		-	-
Profit/(loss) for the period		-14,220	1,46,340
Other Comprehensive Income			
A. Items that will not be reclassified to profit or loss		-	-
Re-measurement gain / (loss) on defined benefit plans		-	-
Income tax effect on above		-	-
B. Items that will be reclassified to profit or loss		-	-
Income tax relating to items that will be reclassified to profit or loss		-	-
Total Comprehensive Income for the period		-14,220	1,46,340
Earnings per equity share (for continuing operation)			
Basic		-0.03	-0.03
Diluted		-0.03	-0.03
Earnings per equity share (for discontinued operation)			
Basic			
Diluted			
Earnings per equity share (for continuing & discontinued operation)			
Basic		-0.03	-0.03
Diluted		-0.03	-0.03
Summary of significant accounting policies			

C2m Technologies India Limited

Statement of changes in equity for the year ended on March 31, 2020

A. Equity share capital

Particulars	Amount
Balance as at April 1, 2018	1,00,00,000
Changes in Equity share capital during the year	-
Balance as at March 31, 2019	1,00,00,000
Balance as at March 31, 2019	1,00,00,000
Changes in Equity share capital during the year	-
Balance as at March 31, 2020	1,00,00,000

B. Other equity

Particulars	Attributable to the equity holders of the Company					Total
	Reserve and Surplus					
	Security premium	Debenture Redemption Reserve	Capital Reserves Account	Capital Redemption Reserves	Profit and Loss Account	
Balance as at April 1, 2018	-	-	-	-	-1,91,98,105	-1,91,98,105
Changes in accounting policy or prior period errors						
Profit for the year					-29,286	-29,286
Items of OCI, net of tax						
Balance as at March 31, 2019	-	-	-	-	-1,92,27,391	-1,92,27,391
Balance as at April 1, 2019	-	-	-	-	-1,92,27,391	-1,92,27,391
Changes in accounting policy or prior period errors						
Profit for the year					-28,269	-28,269
Items of OCI, net of tax						
Balance as at March 31, 2020	-	-	-	-	-1,92,55,660	-1,92,55,660

Refer Note 1 for Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements

In terms of our Report attached

For G.C. Patel & Co.

Chartered Accountants

FRN No. 0113693W

G.C. Patel

Partner

Membership No. : 047327

Place : Mumbai

Date : , 2020

For and on behalf of the board

Vikram Doshi

Sanjay Shah

Director

Director

Place : Mumbai

Date : , 2020

C2m Technologies India Limited

Notes Forming part of Financial Statements for the year ended 31st March, 2020

Note : 2 PROPERTY, PLANT AND EQUIPMENT AND OTHER INTANGIBLE ASSETS

Changes in the carrying value of property, plant and equipment and other intangible assets for the year ended March 31, 2020 are as follows:

Particulars	Property, Plant & Equipments						Other Intangible Assets	
	Plant & Machinery	Air Conditioner	Office Equipments	Electrical Installation	Tools and Equipment	Total		Total
Gross Block as at April 1, 2019	16,27,541	3,82,065	85,190	55,029	35,933	21,85,758		
Addition during the year	-	-	-	-	-	-		
Deletion during the year	-	-	-	-	-	-		
Gross Block as at March 31, 2020	16,27,541.00	3,82,065.00	85,190.00	55,029.00	35,933.00	21,85,758.00		
Accumulated Depreciation as at April 1, 2019	16,27,541.00	3,82,065.00	85,190.00	52,331.00	31,241.00	21,57,503.00		
Depreciation During the Year	-	-	-	2,698	4,692	7,390		
Additions / Adjustment during the year	-	-	-	-	-	-		
Accumulated Depreciation as at March 31, 2020	16,27,541.00	3,82,065.00	85,190.00	55,029.00	35,933.00	21,78,368.00		
Net Block as at March 31, 2020	-	-	-	-	-	-		
Net Block as at April 1, 2019	-	-	-	2,698	4,692	7,390		

(in ₹)

Changes in the carrying value of property, plant and equipment and other intangible Assets for the year ended March 31, 2019 are as follows:

	Property, Plant & Equipments						Other Intangible Assets	
	Plant & Machinery	Air Conditioner	Office Equipments	Electrical Installation	Tools and Equipment	Total		Total
Gross Block as at April 1, 2018	16,27,541	3,82,065	85,190	55,029	35,933	21,85,758		
Addition during the year	-	-	-	-	-	-		
Deletion during the year	-	-	-	-	-	-		
Gross Block as at March 31, 2019	16,27,541	3,82,065	85,190	55,029	35,933	21,85,758		
Accumulated Depreciation as at April 1, 2018	16,27,541	3,67,435	83,276	49,717	29,535	21,57,503		
Depreciation During the Year	-	14,630	1,914	2,614	1,707	20,865		
Additions / Adjustment during the year	-	-	-	-	-	-		
Accumulated Depreciation as at March 31, 2019	16,27,541	3,82,065	85,190	52,331	31,241	21,78,368		
Net Block as at March 31, 2019	-	-	-	2,698	4,692	7,390		
Net Block as at April 1, 2018	-	14,630	1,914	5,312	6,399	28,255		

(in ₹)

Depreciation notes

Notes Forming part of Financial Statements for the year ended 31st March, 2020

NOTE: 3 Non Current Assets & Loans

Particulars	As at 31/03/2020	As at 31/03/2019
Balance with Government Authorities	4,67,909	4,67,909
Other loans and advances		
Unsecured, considered good	-	-
Total	4,67,909	4,67,909

NOTE: 3 Other Non Current Assets

Particulars	As at 31/03/2020	As at 31/03/2019
	-	-
Other loans and advances		
Unsecured, considered good	2,748	2,748
Total	2,748.0	2,748.0

Notes Forming part of Financial Statements for the year ended 31st March, 2020

NOTE: 4 SHARE CAPITAL

Particulars	As at 31/03/2020		As at 31/03/2019	
	No.	Amount in rupees	No.	Amount in rupees
AUTHORISED CAPITAL				
Equity shares of Rs.10/- each	10,00,000	1,00,00,000	10,00,000	1,00,00,000
ISSUED, SUBSCRIBED AND FULLY PAID UP				
At the beginning of the year	10,00,000	1,00,00,000	10,00,000	1,00,00,000
Add: Shares issued during the year	-	-	-	-
Less: Shares extinguished on buyback	-	-	-	-
Equity shares at the end of the year	10,00,000	1,00,00,000	-	1,00,00,000

4.1 Rights, Preferences and restrictions attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share held and is entitled to dividend, if declared at the Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

9.2 The company is a subsidiary of Anewera Marketing Private Limited, which in turn is a subsidiary of Atcom Technologies Limited.

Notes Forming part of Financial Statements for the year ended 31st March, 2020

NOTE: 5 OTHER EQUITY

Particulars	As at 31/03/2020	As at 31/03/2019
(a) Security Premium		
At the beginning of the year	-	-
Add: Addition during the year	-	-
Less : Deduction made during the year	-	-
Balance at the end of the year	-	-
(b) Debenture Redemption Reserve		
At the beginning of the year	-	-
Add: Addition during the year	-	-
Less : Deduction made during the year	-	-
Balance at the end of the year	-	-
(c) Capital Reserves Account		
At the beginning of the year	-	-
Add: Addition during the year	-	-
Less : Deduction made during the year	-	-
Balance at the end of the year	-	-
(d) Capital Redemption Reserves		
At the beginning of the year	-	-
Add: Addition during the year	-	-
Less : Deduction made during the year	-	-
Balance at the end of the year	-	-
(e) Profit & Loss		
At the beginning of the year	-1,90,81,051	-1,92,27,391

Add: Addition during the year	-14,220	1,46,340
Less : Transferred to General Reserve	-	-
Balance at the end of the year	-1,90,95,271	-1,90,81,051
Total	-1,90,95,271	-1,90,81,051

NOTE: 6 NON-CURRENT FINANCIAL LIABILITIES - BORROWINGS

Particulars	As at 31/03/2020	As at 31/03/2019
Loan (Unsecured)		
From Holding Company	63,85,339	63,83,189
Total	63,85,339	63,83,189

NOTE: 7 DEFERRED TAX LIABILITIES (NET)

The movement on the deferred tax account is as follows:

Particulars	As at 31/03/2020	As at 31/03/2019
At the start of the year	7,67,682.0	7,67,682.0
Charge to Statement of Profit and Loss	-	-
At the end of year	7,67,682.0	7,67,682.0

NOTE: 8 TRADE PAYABLES

Particulars	As at 31/03/2020	As at 31/03/2019
Trade payables	17,83,014	17,78,334
Total	17,83,014	17,78,334

As at March 31, 2019 and March 31, 2018, there are no outstanding dues to Micro, Small and Medium Enterprises.

NOTE: 9 OTHER CURRENT LIABILITIES

Particulars	As at 31/03/2020	As at 31/03/2019
Other liabilities	2,79,893	2,79,893
Total	2,79,893	2,79,893

NOTE: 10 PROVISIONS

Particulars	As at 31/03/2020	As at 31/03/2019
Provision for tax	3,50,000	3,50,000
Total	3,50,000	3,50,000

Notes Forming part of Financial Statements for the year ended 31st March, 2020

NOTE: 13 OTHER INCOME

Particulars	Year ended 31/03/2020	Year ended 31/03/2019
Balance Written off	-	1,76,089
Total	-	1,76,089

NOTE: 13 OTHER EXPENSES

Particulars	Year ended 31/03/2020	Year ended 31/03/2019
Audit Fees	1,180	1,150
Fees, Rates and Taxes	2,150	6,234
Professional Fees	3,500	1,500
Total	6,830	8,884

Payment to Auditors

Particulars	As at 31/03/2020	As at 31/03/2019
Audit Fees	1,180	1,150

Notes Forming part of Financial Statements for the year ended 31st March, 2020

NOTE: RELATED PARTY DISCLOSURES

Related party disclosures, as required by Ind AS 24, " Related Party Disclosures", are given below.

(A) Particulars of related parties and nature of relationships

Name of Related party	Nature of Relationship
Vikram Doshi	Directors and Relatives
Sanjay Shah	
Mahendra Sanghvi	
Leena Doshi	
Anewera Marketing Private Limited	Holding Company
Atcom Technologies Limited	Ultimate Holding Company
Vaarad Ventures Limited	Other Related parties
Atcomaart Services Limited	

(B) Transactions with Related Parties

(i) In accordance with IND AS 24, the transactions with related parties that occurred between 2019-20 are detailed below:

Nature of Transaction	Promoter/Director and Relatives	KMP	Subsidiaries	Other Related Parties	Total
Purchase of Asset					
Remuneration Paid					
Loans received					

(ii) In accordance with IND AS 24, the balances outstanding with related parties is as follows as on March 31, 2020:

Nature of Transaction	Promoter/Director and Relatives	KMP	Subsidiaries	Other Related Parties	Total
Credit Balance as at 31/03/2020					

Statement Of Profit and Loss for the Year Ended 31st March, 2020

(in ₹)

Particulars	Notes	Year Ended 31/03/2020	Year Ended 31/03/2019
INCOME			
Revenue from operations		-	-
Other income	11	-	25,08,000
TOTAL INCOME		-	25,08,000
EXPENSES			
Cost of materials consumed		-	-
Purchases of Stock in trade		-	-
Changes in inventories of finished goods, work in progress and stock in trade		-	-
Employee benefits expense		-	-
Finance costs		-	-
Depreciation and amortization expense		-	-
Other expenses	12	1,600	24,52,508
TOTAL EXPENSES		1,600	55,492
Profit/(loss) before exceptional items and tax		-1,600	-
Exceptional Items		-	-
Profit/(loss) before tax		-1,600	55,492
Tax expense:			
Current tax		-	-
Deferred tax		-	-
Profit (Loss) for the period from continuing operations		-1,600	55,492
Profit/(loss) from discontinued operations		-	-
Tax expense of discontinued operations		-	-
Profit/(loss) from Discontinued operations (after tax)		-	-
Profit/(loss) for the period		-1,600	55,492
Other Comprehensive Income			
A. Items that will not be reclassified to profit or loss		-	-
Re-measurement gain / (loss) on defined benefit plans		-	-
Income tax effect on above		-	-
B. Items that will be reclassified to profit or loss		-	-
Income tax relating to items that will be reclassified to profit or loss		-	-
Total Comprehensive Income for the period		-1,600	55,492
Earnings per equity share (for continuing operation)			
Basic		-0.01	0.23
Diluted		-0.01	0.23
Earnings per equity share (for discontinued operation)			
Basic		-0.01	0.23
Diluted		-0.01	0.23
Earnings per equity share (for continuing & discontinued operation)			
Basic		-0.01	0.23
Diluted		-0.01	0.23
Summary of significant accounting policies			

Balance Sheet as at 31st March 2020

(in ₹)

Particulars	Notes	As at 31/03/2020	As at 31/03/2019
ASSETS			
Non-current assets			
Property Plant and Equipment		-	-
Capital work-in-progress		-	-
Goodwill		-	-
Other Intangible assets		-	-
Financial Assets			
Investments	2	3,10,000	1,00,000
Loans		-	-
Other Financial Assets		-	-
		3,10,000	1,00,000
Deferred tax assets (net)			
Non-current Tax Assets (Net)	3	22,17,779	22,17,780
Other non-current assets	4	87,865	87,865
Total Non-Current assets		26,15,644	24,05,645
Current assets			
Inventories		-	-
Financial Assets		-	-
Investments			
Trade receivables			
Cash and cash equivalents	5	41,048	41,048
Loans		-	-
Other Financial Assets		-	-
Other current assets			
Total Current assets		41,048	41,048
Total Assets		26,56,692	24,46,693
EQUITY AND LIABILITIES			
Equity			
Equity Share capital	6	24,00,000	24,00,000
Other Equity	7	-10,67,520	-10,65,920
Total Equity		13,32,480	13,34,080
LIABILITIES			
Non-current liabilities			
Financial Liabilities		-	-
Borrowings		-	-
Other financial liabilities		-	-
Provisions		-	-
Deferred tax liabilities (net)		-	-
Other non-current liabilities	8	-	-
Total non-current liabilities		-	-
Current liabilities			
Financial Liabilities			
Borrowings		-	-
Trade Payables	9	8,39,778	5,53,928
Other Financial Liabilities		-	-
Other current liabilities	10	4,84,434	5,58,685
Provisions		-	-
Current Tax Liabilities (Net)		-	-
Total Current Liabilities		13,24,212	11,12,613
Total Equity and Liabilities		26,56,692	24,46,693
Summary of significant accounting policies			

ANEWERA MARKETING PRIVATE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDING ON 31ST MARCH, 2020

Particulars	Year Ended 31/03/2020	Year Ended 31/03/2019
A: Cash from Operating Activities :		
Net Profit before Taxation	-1,600	55,492
Adjustment For :		
Re-measurement gain / (loss) on defined benefit plans	-	-
Depreciation	-	-
Prior Period Expenses / (Income)	-	-
Write off of Asset in books	-	4,16,50,000
Write back of liability in books	-	-
Interest Paid	-	-
Preliminary Expenses written off	-	-
Dividend Income	-	-
Operating Profit Before Working Capital changes :	-1,600	4,17,05,492
Adjustment For :		
Inventory	-	-
Trade Receivables	-	-
Long Term Loans and Advances	-	-
Other Non Current Tax Assets	-	-25,001
Non current Assets	-	1,33,484
Trade Payables	2,85,850	-36,797
Other Long Term Liabilities	-	2,70,822
Other Current Liability	-74,251	-4,19,10,000
Cash Generated From Operations	2,09,999	1,38,000
Income Tax Paid	-	-
Cash from Operating Activity	2,09,999	1,38,000
B: Cash Flow From Investment Activities :		
Purchase of Fixed Assets	-	-
Sale of Fixed Assets	-	-
Purchase of Investments	-2,10,000	-
Sale of Investments	-	-
Dividend Received	-	-
Purchase of Investments	-	-1,00,000
Net Cash from Investment Activities	-2,10,000	-1,00,000
C: Cash Flow From Financing Activities :		
Proceeds from Issue of Equity Capital	-	-
Share Application Money Received	-	-
Repayment of Long Term Borrowings	-	-
Proceeds From Short Term Borrowings (Net)	-	-
Interest Paid	-	-
Dividend Paid	-	-
Net Cash from Financing Activities	-	-
Net Increase in Cash & Cash Equivalents (A+B+C)	-1	38,000
Cash & Cash Equivalents at the Beginning	41,048	3,048
Cash & Cash Equivalents at the End	41,048	41,048

In terms of our Report attached

For G.C. Patel & Co.

Chartered Accountants
FRN No. 0113693W

G.C. Patel

Partner
Membership No. : 047327

Place : Mumbai
Date : , 2020

For and on behalf of the board

Vikram Doshi

Sanjay Shah

Director

Director

Place : Mumbai
Date : , 2020

ANEWERA MARKETING PRIVATE LIMITED

Statement of changes in equity for the year ended on March 31, 2020

Particulars	Attributable to the equity holders of the Company					Total
	Security premium	Debt Redemption Reserve	Capital Reserves Account	Capital Redemption Reserves	Profit and Loss Account	
A. Equity share capital						
Balance as at April 1, 2018						24,00,000
Changes in Equity share capital during the year						-
Balance as at March 31, 2019						24,00,000
Balance as at March 31, 2019						24,00,000
Changes in Equity share capital during the year						-
Balance as at March 31, 2020						24,00,000
B. Other equity						
Particulars						
Balance as at April 1, 2018						
Changes in accounting policy or prior period errors						-11,21,412
Profit for the year						55,492
Items of OCI, net of tax						
Balance as at March 31, 2019						-10,65,920
Balance as at April 1, 2019						
Changes in accounting policy or prior period errors						-10,65,920
Profit for the year						-1,600
Items of OCI, net of tax						
Balance as at March 31, 2020						-10,67,520

Refer Note 1 for Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements

In terms of our Report attached

For G.C. Patel & Co.

Chartered Accountants

FRN No. 0113693W

For and on behalf of the board

Vikram Doshi

Sanjay Shah

G.C. Patel

Partner

Membership No. : 047327

Director

Director

Place : Mumbai
Date : , 2020

ANEWERA MARKETING PRIVATE LIMITED

Notes Forming part of Financial Statements for the year ended 31st March, 2020

NOTE: 2 NON-CURRENT FINANCIAL ASSETS - INVESTMENTS

Particulars	As at 31/03/2020	As at 31/03/2019
Investment (at Cost)		
Unquoted		
C2m Technologies India Ltd	1,00,000	1,00,000
Doshi Enterprises Pvt. Ltd.	2,00,000	-
Mentor Capitalist Chambers Pvt. Ltd.	10,000	-
Total	3,10,000	1,00,000

2.1 During the year, the company has shown interest in acquiring a pvt ltd company as its wholly owned subsidiary. The investment above represents 50% of the acquisition.

NOTE: 3 NON-CURRENT TAX ASSETS

Particulars	As at 31/03/2020	As at 31/03/2019
Unsecured, considered good		
Security deposits		-
Balance with Revenue Authorities	22,17,779	22,17,780
Other Unsecured Advance to others		-
Less: Provision for Advances to others	-	-
Total	22,17,779	22,17,780

NOTE: 4 OTHER NON-CURRENT ASSETS

Particulars	As at 31/03/2020	As at 31/03/2019
Unsecured, considered good		
Capital Advances		
Advances other than Capital Advances		
Security deposits	87,865	87,865
Others		-
Total	87,865	87,865

NOTE: 5 CASH AND BANK BALANCES

Particulars	As at 31/03/2020	As at 31/03/2019
Balances with banks		
In Current Account	41,048	41,048
Cash on hand	-	-
Total	41,048	41,048

ANEWERA MARKETING PRIVATE LIMITED

Note No. "2":- INTANGIBLE ASSETS

	Gross block				Depreciation			Net Block	
	AS AT 1.4.2019	Additions/ Adjustment during the period	Deductions/ Retirement during the period	AS AT 31.3.2020	AS AT 1.4.2019	For the period	Additions/ Adjustment during the period	AS AT 31.3.2020	AS AT 31.3.2019
Intangible Assets :-									
Tenancy Rights	4,16,50,000	-	-	4,16,50,000	4,16,50,000	-		-	-
Total	4,16,50,000			4,16,50,000				-	-
Previous Year	4,16,50,000			4,16,50,000				-	-

ANEWERA MARKETING PRIVATE LIMITED

Notes Forming part of Financial Statements for the year ended 31st March, 2020

NOTE: 6 SHARE CAPITAL

Particulars	As at 31/03/2020		As at 31/03/2019	
	No.	Amount in rupees	No.	Amount in rupees
AUTHORISED CAPITAL				
Equity shares of Rs.10/- each	2,50,000	25,00,000	2,50,000	25,00,000
ISSUED, SUBSCRIBED AND FULLY PAID UP				
At the beginning of the year	2,40,000	24,00,000	2,40,000	24,00,000
Add: Shares issued during the year	-	-	-	-
Less: Shares extinguished on buyback	-	-	-	-
Equity shares at the end of the year	2,40,000	24,00,000	2,40,000	24,00,000

6.1 Rights, Preferences and restrictions attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share held and is entitled to dividend, if declared at the Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

6.2 The Holding company is Atcom Technologies Ltd.

Notes Forming part of Financial Statements for the year ended 31st March, 2020

NOTE: 7 OTHER EQUITY

Particulars	As at 31/03/2020	As at 31/03/2019
(a) Profit & Loss		
At the beginning of the year	-10,65,920	-11,21,412
Add: Addition during the year	-1,600	55,492
Less : Transferred to General Reserve	-	-
Balance at the end of the year	-10,67,520	-10,65,920
Total	-10,67,520	-10,65,920

NOTE: 8 OTHER NON CURRENT LIABILITIES

Particulars	As at 31/03/2020	As at 31/03/2019
Statutory Dues		
Total	-	-

NOTE: 9 TRADE PAYABLES

Particulars	As at 31/03/2020	As at 31/03/2019
Micro, Small and Medium Enterprises	-	-
Others	8,39,778	5,53,928
Total	8,39,778	5,53,928

Includes payables to related parties 0.00 0.00

As at March 31, 2020 and March 31, 2019, there are no outstanding dues to Micro, Small and Medium

NOTE: 10 OTHER CURRENT LIABILITIES

Particulars	As at 31/03/2020	As at 31/03/2019
Statutory Dues		
Other liabilities	4,84,434	5,58,685
Total	4,84,434	5,58,685

ANEWERA MARKETING PRIVATE LIMITED

Notes Forming part of Financial Statements for the year ended 31st March, 2020

NOTE: 11 OTHER INCOME

Particulars	Year ended 31/03/2020	Year ended 31/03/2019
Sundry balance written back	-	8,000
Tenancy Sale	-	25,00,000
Rent received	-	-
Total	-	25,08,000

NOTE: 12 OTHER EXPENSES

Particulars	Year ended 31/03/2020	Year ended 31/03/2019
Fees, Rates and Taxes	1,600	2,300
Audit Fees	-	1,180
Professional Fees	-	1,500
Rent Paid	-	-
Write off of Asset	-	24,47,528
Write back of Liability	-	-
Total	1,600	24,52,508

Payment to Auditors

Particulars	Year ended 31/03/2020	Year ended 31/03/2019
Audit Fees	-	1,180

ANEWERA MARKETING PRIVATE LIMITED
Notes Forming part of Financial Statements for the year ended 31st March, 2020

NOTE: RELATED PARTY DISCLOSURES

Related party disclosures, as required by Ind AS 24, " Related Party Disclosures", are given below.

(A) Particulars of related parties and nature of relationships

Name of Related party	Nature of Relationship
Vikram Doshi	Key Managerial Personnel
Sanjay Nimbalkar	
Ritika Jain	
Appointed w.e.f. July 17, 2018	
Resigned w.e.f. March 12, 2019	
Kiran Mukadam	
Appointed w.e.f. March 12, 2019	
Resigned w.e.f. April 26, 2019	
Mahendra Sanghvi	
Ankur Jain	
Leena Doshi	Directors and Relatives
Shreya Mehta	
Sanjay Nimbalkar	
Resigned as Director w.e.f. March 22, 2019	
Sanjay Shah	
Anewera Marketing Private Limited	
C2M Technologies India Limited	
Doshi Enterprises Private Limited	
Mentor Capitalist Chambers Private Limited	
Vaarad Ventures Limited	
Atcomaart Services Limited	Other Related parties

(B) Transactions with Related Parties

(i) In accordance with IND AS 24, the transactions with related parties that occurred between 2019-20 are detailed below:

Nature of Transaction	Promoter/Director and Relatives	KMP	Subsidiaries	Other Related Parties	Total
Purchase of Asset	7,19,550	-	-	5,06,350	10,12,700
Remuneration Paid	-	1,50,000	-	-	1,50,000
Loans received	69,02,702	-	-	-	69,02,702

(ii) In accordance with IND AS 24, the balances outstanding with related parties is as follows as on March 31, 2020:

Nature of Transaction	Promoter/Director and Relatives	KMP	Subsidiaries	Other Related Parties	Total
Credit Balance as at 31/03/2020	7622252.00	0.00	0.00	9566939.00	17189191.00
Debit Balance as at 31/03/2020	0.00	0.00	0.00	9849299.00	9849299.00

Statement Of Profit and Loss for the Year Ended 31st March, 2020

(in ₹)

Particulars	Notes	Year Ended 31/03/2020	Year Ended 31/03/2019
INCOME			
Revenue from operations		-	-
Other income	11	-	25,08,000
TOTAL INCOME		-	25,08,000
EXPENSES			
Cost of materials consumed		-	-
Purchases of Stock in trade		-	-
Changes in inventories of finished goods, work in progress and stock in trade		-	-
Employee benefits expense		-	-
Finance costs		-	-
Depreciation and amortization expense		-	-
Other expenses	12	1,600	24,52,508
TOTAL EXPENSES		1,600	55,492
Profit/(loss) before exceptional items and tax		-1,600	-
Exceptional Items		-	-
Profit/(loss) before tax		-1,600	55,492
Tax expense:			
Current tax		-	-
Deferred tax		-	-
Profit (Loss) for the period from continuing operations		-1,600	55,492
Profit/(loss) from discontinued operations		-	-
Tax expense of discontinued operations		-	-
Profit/(loss) from Discontinued operations (after tax)		-	-
Profit/(loss) for the period		-1,600	55,492
Other Comprehensive Income			
A. Items that will not be reclassified to profit or loss		-	-
Re-measurement gain / (loss) on defined benefit plans		-	-
Income tax effect on above		-	-
B. Items that will be reclassified to profit or loss		-	-
Income tax relating to items that will be reclassified to profit or loss		-	-
Total Comprehensive Income for the period		-1,600	55,492
Earnings per equity share (for continuing operation)			
Basic		-0.01	0.23
Diluted		-0.01	0.23
Earnings per equity share (for discontinued operation)			
Basic		-0.01	0.23
Diluted		-0.01	0.23
Earnings per equity share (for continuing & discontinued operation)			
Basic		-0.01	0.23
Diluted		-0.01	0.23
Summary of significant accounting policies			

Balance Sheet as at 31st March 2020

(in ₹)

Particulars	Notes	As at 31/03/2020	As at 31/03/2019
ASSETS			
Non-current assets			
Property Plant and Equipment		-	-
Capital work-in-progress		-	-
Goodwill		-	-
Other Intangible assets		-	-
Financial Assets			
Investments	2	3,10,000	1,00,000
Loans		-	-
Other Financial Assets		-	-
		3,10,000	1,00,000
Deferred tax assets (net)			
Non-current Tax Assets (Net)	3	22,17,779	22,17,780
Other non-current assets	4	87,865	87,865
Total Non-Current assets		26,15,644	24,05,645
Current assets			
Inventories		-	-
Financial Assets		-	-
Investments			
Trade receivables			
Cash and cash equivalents	5	41,048	41,048
Loans		-	-
Other Financial Assets		-	-
Other current assets			
Total Current assets		41,048	41,048
Total Assets		26,56,692	24,46,693
EQUITY AND LIABILITIES			
Equity			
Equity Share capital	6	24,00,000	24,00,000
Other Equity	7	-10,67,520	-10,65,920
Total Equity		13,32,480	13,34,080
LIABILITIES			
Non-current liabilities			
Financial Liabilities		-	-
Borrowings		-	-
Other financial liabilities		-	-
Provisions		-	-
Deferred tax liabilities (net)		-	-
Other non-current liabilities	8	-	-
Total non-current liabilities		-	-
Current liabilities			
Financial Liabilities			
Borrowings		-	-
Trade Payables	9	8,39,778	5,53,928
Other Financial Liabilities		-	-
Other current liabilities	10	4,84,434	5,58,685
Provisions		-	-
Current Tax Liabilities (Net)		-	-
Total Current Liabilities		13,24,212	11,12,613
Total Equity and Liabilities		26,56,692	24,46,693
Summary of significant accounting policies			

ANEWERA MARKETING PRIVATE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDING ON 31ST MARCH, 2020

Particulars	Year Ended 31/03/2020	Year Ended 31/03/2019
A: Cash from Operating Activities :		
Net Profit before Taxation	-1,600	55,492
Adjustment For :		
Re-measurement gain / (loss) on defined benefit plans	-	-
Depreciation	-	-
Prior Period Expenses / (Income)	-	-
Write off of Asset in books	-	4,16,50,000
Write back of liability in books	-	-
Interest Paid	-	-
Preliminary Expenses written off	-	-
Dividend Income	-	-
Operating Profit Before Working Capital changes :	-1,600	4,17,05,492
Adjustment For :		
Inventory	-	-
Trade Receivables	-	-
Long Term Loans and Advances	-	-
Other Non Current Tax Assets	-	-25,001
Non current Assets	-	1,33,484
Trade Payables	2,85,850	-36,797
Other Long Term Liabilities	-	2,70,822
Other Current Liability	-74,251	-4,19,10,000
Cash Generated From Operations	2,09,999	1,38,000
Income Tax Paid	-	-
Cash from Operating Activity	2,09,999	1,38,000
B: Cash Flow From Investment Activities :		
Purchase of Fixed Assets	-	-
Sale of Fixed Assets	-	-
Purchase of Investments	-2,10,000	-
Sale of Investments	-	-
Dividend Received	-	-
Purchase of Investments	-	-1,00,000
Net Cash from Investment Activities	-2,10,000	-1,00,000
C: Cash Flow From Financing Activities :		
Proceeds from Issue of Equity Capital	-	-
Share Application Money Received	-	-
Repayment of Long Term Borrowings	-	-
Proceeds From Short Term Borrowings (Net)	-	-
Interest Paid	-	-
Dividend Paid	-	-
Net Cash from Financing Activities	-	-
Net Increase in Cash & Cash Equivalents (A+B+C)	-1	38,000
Cash & Cash Equivalents at the Beginning	41,048	3,048
Cash & Cash Equivalents at the End	41,048	41,048

In terms of our Report attached

For G.C. Patel & Co.

Chartered Accountants
FRN No. 0113693W

G.C. Patel

Partner
Membership No. : 047327

Place : Mumbai
Date : , 2020

For and on behalf of the board

Vikram Doshi

Sanjay Shah

Director

Director

Place : Mumbai
Date : , 2020

ANEWERA MARKETING PRIVATE LIMITED

Statement of changes in equity for the year ended on March 31, 2020

A. Equity share capital

Particulars	Amount
Balance as at April 1, 2018	24,00,000
Changes in Equity share capital during the year	-
Balance as at March 31, 2019	24,00,000
Balance as at March 31, 2019	24,00,000
Changes in Equity share capital during the year	-
Balance as at March 31, 2020	24,00,000

B. Other equity

Particulars	Attributable to the equity holders of the Company					Total
	Reserve and Surplus					
	Security premium	Debenture Redemption Reserve	Capital Reserves Account	Capital Redemption Reserves	Profit and Loss Account	
Balance as at April 1, 2018	-	-	-	-	-11,21,412	-11,21,412
Changes in accounting policy or prior period errors						
Profit for the year					55,492	55,492
Items of OCI, net of tax						
Balance as at March 31, 2019	-	-	-	-	-10,65,920	-10,65,920
Balance as at April 1, 2019	-	-	-	-	-10,65,920	-10,65,920
Changes in accounting policy or prior period errors						
Profit for the year					-1,600	-1,600
Items of OCI, net of tax						
Balance as at March 31, 2020	-	-	-	-	-10,67,520	-10,67,520

Refer Note 1 for Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements

In terms of our Report attached

For G.C. Patel & Co.

Chartered Accountants

FRN No. 0113693W

G.C. Patel

Partner

Membership No. : 047327

For and on behalf of the board

Vikram Doshi

Sanjay Shah

Director

Director

Place : Mumbai

Date : , 2020

ANEWERA MARKETING PRIVATE LIMITED

Notes Forming part of Financial Statements for the year ended 31st March, 2020

NOTE: 2 NON-CURRENT FINANCIAL ASSETS - INVESTMENTS

Particulars	As at 31/03/2020	As at 31/03/2019
Investment (at Cost)		
Unquoted		
C2m Technologies India Ltd	1,00,000	1,00,000
Doshi Enterprises Pvt. Ltd.	2,00,000	-
Mentor Capitalist Chambers Pvt. Ltd.	10,000	-
Total	3,10,000	1,00,000

2.1 During the year, the company has shown interest in acquiring a pvt ltd company as its wholly owned subsidiary. The investment above represents 50% of the acquisition.

NOTE: 3 NON-CURRENT TAX ASSETS

Particulars	As at 31/03/2020	As at 31/03/2019
Unsecured, considered good		
Security deposits		-
Balance with Revenue Authorities	22,17,779	22,17,780
Other Unsecured Advance to others		-
Less: Provision for Advances to others	-	-
Total	22,17,779	22,17,780

NOTE: 4 OTHER NON-CURRENT ASSETS

Particulars	As at 31/03/2020	As at 31/03/2019
Unsecured, considered good		
Capital Advances		
Advances other than Capital Advances		
Security deposits	87,865	87,865
Others		-
Total	87,865	87,865

NOTE: 5 CASH AND BANK BALANCES

Particulars	As at 31/03/2020	As at 31/03/2019
Balances with banks		
In Current Account	41,048	41,048
Cash on hand	-	-
Total	41,048	41,048

ANEWERA MARKETING PRIVATE LIMITED

Note No. "2":- INTANGIBLE ASSETS

	Gross block				Depreciation				Net Block	
	AS AT 1.4.2019	Additions/ Adustment during the period	Deductions/ Retirement during the period	AS AT 31.3.2020	AS AT 1.4.2019	For the period	Additions/ Adustment during the period	AS AT 31.3.2020	AS AT 31.3.2020	AS AT 31.3.2019
Intangible Assets :-										
Tenancy Rights	4,16,50,000	-	-	4,16,50,000	4,16,50,000	-		4,16,50,000	-	-
Total	4,16,50,000			4,16,50,000					-	-
Previous Year	4,16,50,000	-	-	4,16,50,000	-	-	-	-	-	-

ANEWERA MARKETING PRIVATE LIMITED

Notes Forming part of Financial Statements for the year ended 31st March, 2020

NOTE: 6 SHARE CAPITAL

Particulars	As at 31/03/2020		As at 31/03/2019	
	No.	Amount in rupees	No.	Amount in rupees
AUTHORISED CAPITAL				
Equity shares of Rs.10/- each	2,50,000	25,00,000	2,50,000	25,00,000
ISSUED, SUBSCRIBED AND FULLY PAID UP				
At the beginning of the year	2,40,000	24,00,000	2,40,000	24,00,000
Add: Shares issued during the year	-	-	-	-
Less: Shares extinguished on buyback	-	-	-	-
Equity shares at the end of the year	2,40,000	24,00,000	2,40,000	24,00,000

6.1 Rights, Preferences and restrictions attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share held and is entitled to dividend, if declared at the Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

6.2 The Holding company is Atcom Technologies Ltd.

Notes Forming part of Financial Statements for the year ended 31st March, 2020

NOTE: 7 OTHER EQUITY

Particulars	As at 31/03/2020	As at 31/03/2019
(a) Profit & Loss		
At the beginning of the year	-10,65,920	-11,21,412
Add: Addition during the year	-1,600	55,492
Less : Transferred to General Reserve	-	-
Balance at the end of the year	-10,67,520	-10,65,920
Total	-10,67,520	-10,65,920

NOTE: 8 OTHER NON CURRENT LIABILITIES

Particulars	As at 31/03/2020	As at 31/03/2019
Statutory Dues		
Total	-	-

NOTE: 9 TRADE PAYABLES

Particulars	As at 31/03/2020	As at 31/03/2019
Micro, Small and Medium Enterprises	-	-
Others	8,39,778	5,53,928
Total	8,39,778	5,53,928

Includes payables to related parties 0.00 0.00

As at March 31, 2020 and March 31, 2019, there are no outstanding dues to Micro, Small and Medium

NOTE: 10 OTHER CURRENT LIABILITIES

Particulars	As at 31/03/2020	As at 31/03/2019
Statutory Dues		
Other liabilities	4,84,434	5,58,685
Total	4,84,434	5,58,685

ANEWERA MARKETING PRIVATE LIMITED

Notes Forming part of Financial Statements for the year ended 31st March, 2020

NOTE: 11 OTHER INCOME

Particulars	Year ended 31/03/2020	Year ended 31/03/2019
Sundry balance written back	-	8,000
Tenancy Sale	-	25,00,000
Rent received		-
Total	-	25,08,000

NOTE: 12 OTHER EXPENSES

Particulars	Year ended 31/03/2020	Year ended 31/03/2019
Fees, Rates and Taxes	1,600	2,300
Audit Fees	-	1,180
Professional Fees	-	1,500
Rent Paid	-	-
Write off of Asset	-	24,47,528
Write back of Liability		
Total	1,600	24,52,508

Payment to Auditors

Particulars	Year ended 31/03/2020	Year ended 31/03/2019
Audit Fees	-	1,180

ANEWERA MARKETING PRIVATE LIMITED**Notes Forming part of Financial Statements for the year ended 31st March, 2020****NOTE: RELATED PARTY DISCLOSURES**

Related party disclosures, as required by Ind AS 24, " Related Party Disclosures", are given below.

(A) Particulars of related parties and nature of relationships

Name of Related party	Nature of Relationship
Vikram Doshi	Key Managerial Personnel
Sanjay Nimbalkar	
Ritika Jain	
Appointed w.e.f. July 17, 2018	
Resigned w.e.f. March 12, 2019	
Kiran Mukadam	
Appointed w.e.f. March 12, 2019	
Resigned w.e.f. April 26, 2019	
Mahendra Sanghvi	Directors and Relatives
Ankur Jain	
Leena Doshi	
Shreya Mehta	
Sanjay Nimbalkar	
Resigned as Director w.e.f. March 22, 2019	
Sanjay Shah	Relative of Director
Anewera Marketing Private Limited	Subsidiary Company
C2M Technologies India Limited	Step-Subsidiary Company
Doshi Enterprises Private Limited	
Mentor Capitalist Chambers Private Limited	
Vaarad Ventures Limited	Other Related parties
Atcomaart Services Limited	

(B) Transactions with Related Parties

(i) In accordance with IND AS 24, the transactions with related parties that occurred between 2019-20 are detailed below:

Nature of Transaction	Promoter/Director and Relatives	KMP	Subsidiaries	Other Related Parties	Total
Purchase of Asset	7,19,550	-	-	5,06,350	10,12,700
Remuneration Paid	-	1,50,000	-	-	1,50,000
Loans received	69,02,702	-	-	-	69,02,702

(ii) In accordance with IND AS 24, the balances outstanding with related parties is as follows as on March 31, 2020:

Nature of Transaction	Promoter/Director and Relatives	KMP	Subsidiaries	Other Related Parties	Total
Credit Balance as at 31/03/2020	7622252.00	0.00	0.00	9566939.00	17189191.00
Debit Balance as at 31/03/2020	0.00	0.00	0.00	9849299.00	9849299.00

Statement Of Profit and Loss for the Year Ended 31st March, 2020

(in ₹)

Particulars	Notes	Year Ended 31/03/2020	Year Ended 31/03/2019
INCOME			
Revenue from operations		-	-
Other income	9	-	-
TOTAL INCOME		-	-
EXPENSES			
Cost of materials consumed		-	-
Purchases of Stock in trade		-	-
Changes in inventories of finished goods, work in progress and stock in trade		-	-
Employee benefits expense		-	-
Finance costs		-	-
Depreciation and amortization expense		-	-
Other expenses	10	1,200	1,980
TOTAL EXPENSES		1,200	1,980
Profit/(loss) before exceptional items and tax		-1,200	-
Exceptional Items		-	-
Profit/(loss) before tax		-1,200	-1,980
Tax expense:			
Current tax		-	-
Deferred tax		-	-
Profit (Loss) for the period from continuing operations		-1,200	-1,980
Profit/(loss) from discontinued operations		-	-
Tax expense of discontinued operations		-	-
Profit/(loss) from Discontinued operations (after tax)		-	-
Profit/(loss) for the period		-1,200	-1,980
Other Comprehensive Income			
A. Items that will not be reclassified to profit or loss		-	-
Re-measurement gain / (loss) on defined benefit plans		-	-
Income tax effect on above		-	-
B. Items that will be reclassified to profit or loss		-	-
Income tax relating to items that will be reclassified to profit or loss		-	-
Total Comprehensive Income for the period		-1,200	-1,980
Earnings per equity share (for continuing operation)			
Basic		-0.01	-0.01
Diluted		-0.01	-0.01
Earnings per equity share (for discontinued operation)			
Basic		-0.01	-0.01
Diluted		-0.01	-0.01
Earnings per equity share (for continuing & discontinued operation)			
Basic		-0.01	-0.01
Diluted		-0.01	-0.01
Summary of significant accounting policies			

Balance Sheet as at 31st March 2020

(in ₹)

Particulars	Notes	As at 31/03/2020	As at 31/03/2019
ASSETS			
Non-current assets			
Property Plant and Equipment		-	-
Capital work-in-progress		-	-
Goodwill		-	-
Other Intangible assets	2	15,00,000	15,00,000
Financial Assets			
Investments	3	29,17,040	29,17,040
Loans		-	-
Other Financial Assets		-	-
		44,17,040	44,17,040
Deferred tax assets (net)			
Non-current Tax Assets (Net)		-	-
Other non-current assets		-	-
Total Non-Current assets		44,17,040	44,17,040
Current assets			
Inventories		-	-
Financial Assets		-	-
Investments			
Trade receivables			
Cash and cash equivalents	4	18,544	18,544
Loans		-	-
Other Financial Assets		-	-
Other current assets			
Total Current assets		18,544	18,544
Total Assets		44,35,584	44,35,584
EQUITY AND LIABILITIES			
Equity			
Equity Share capital	5	20,00,000	20,00,000
Other Equity	6	-52,11,917	-52,10,717
Total Equity		-32,11,917	-32,10,717
LIABILITIES			
Non-current liabilities			
Financial Liabilities		-	-
Borrowings		-	-
Other financial liabilities		-	-
Provisions		-	-
Deferred tax liabilities (net)		-	-
Other non-current liabilities		-	-
Total non-current liabilities		-	-
Current liabilities			
Financial Liabilities			
Borrowings	7	76,35,850	76,34,650
Trade Payables	8	11,651	11,651
Other Financial Liabilities		-	-
Other current liabilities		-	-
Provisions		-	-
Current Tax Liabilities (Net)		-	-
Total Current Liabilities		76,47,501	76,46,301
Total Equity and Liabilities		44,35,584	44,35,584
Summary of significant accounting policies			

DOSHI ENTERPRISES PRIVATE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDING ON 31ST MARCH, 2020

Particulars	Year Ended 31/03/2020		Year Ended 31/03/2019	
A: Cash from Operating Activities :				
Net Profit before Taxation	-1,200		-1,980	
Adjustment For :				
Re-measurement gain / (loss) on defined benefit plans				
Depreciation				
Prior Period Expenses / (Income)				
Write off of Asset in books	-			
Write back of liability in books	-			
Interest Paid				
Preliminary Expenses written off				
Dividend Income				
Operating Profit Before Working Capital changes :	-1,200		-1,980	
Adjustment For :				
Inventory			-	
Trade Receivables			-	
Long Term Loans and Advances			-	
Other Non Current Tax Assets	-			
Non current Assets	-			
Trade Payables	-		1,180	
Other Long Term Liabilities				
Other Current Liability	1,200		800	
Cash Generated From Operations	-		-	
Income Tax Paid				
Cash from Operating Activity		-		-
B: Cash Flow From Investment Activities :				
Purchase of Fixed Assets				
Sale of Fixed Assets			-	
Purchase of Investments	-			
Sale of Investments	-			
Dividend Received				
Purchase of Investments				
Net Cash from Investment Activities		-		-
C: Cash Flow From Financing Activities :				
Proceeds from Issue of Equity Capital				
Share Application Money Received				
Repayment of Long Term Borrowings	-			
Proceeds From Short Term Borrowings (Net)				
Interest Paid				
Dividend Paid				
Net Cash from Financing Activities		-		-
Net Increase in Cash & Cash Equivalents (A+B+C)		-		-
Cash & Cash Equivalents at the Beginning	18,544		18,544	
Cash & Cash Equivalents at the End	18,544	-	18,544	-

In terms of our Report attached

For and on behalf of the board

For G.C. Patel & Co.

Chartered Accountants

FRN No. 0113693W

G.C. Patel

Partner

Membership No. : 047327

Place : Mumbai

Date : , 2020

Vikram Doshi

Director

Place : Mumbai

Date : , 2020

Leena Doshi

Director

DOSHI ENTERPRISES PRIVATE LIMITED

Statement of changes in equity for the year ended on March 31, 2020

A. Equity share capital

Particulars	Amount
Balance as at April 1, 2018	20,00,000
Changes in Equity share capital during the year	-
Balance as at March 31, 2019	20,00,000
Balance as at March 31, 2019	20,00,000
Changes in Equity share capital during the year	-
Balance as at March 31, 2020	20,00,000

B. Other equity

Particulars	Attributable to the equity holders of the Company					Total
	Reserve and Surplus					
	Security premium	Debenture Redemption Reserve	Capital Reserves Account	Capital Redemption Reserves	Profit and Loss Account	
Balance as at April 1, 2018	-	-	-	-	-52,08,737	-52,08,737
Changes in accounting policy or prior period errors						
Profit for the year					-1,980	-1,980
Items of OCI, net of tax						
Balance as at March 31, 2019	-	-	-	-	-52,10,717	-52,10,717
Balance as at April 1, 2019	-	-	-	-	-52,10,717	-52,10,717
Changes in accounting policy or prior period errors						
Profit for the year					-1,200	-1,200
Items of OCI, net of tax						
Balance as at March 31, 2020	-	-	-	-	-52,11,917	-52,11,917

Refer Note 1 for Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements

In terms of our Report attached

For G.C. Patel & Co.

Chartered Accountants

FRN No. 0113693W

For and on behalf of the board

G.C. Patel

Partner

Membership No. : 047327

Vikram Doshi

Director

Leena Doshi

Director

Place : Mumbai

Date : , 2020

DOSHI ENTERPRISES PRIVATE LIMITED

Notes Forming part of Financial Statements for the year ended 31st March, 2020

NOTE: 3 NON-CURRENT FINANCIAL ASSETS - INVESTMENTS

Particulars	As at 31/03/2020	As at 31/03/2019
Investment (at Cost)		
Unquoted		
Smart Sensors & Transducers Ltd	29,17,040	29,17,040
Total	29,17,040	29,17,040

3.1

NOTE: 4 CASH AND BANK BALANCES

Particulars	As at 31/03/2020	As at 31/03/2019
Balances with banks		
In Current Account	83	83
Cash on hand	18,461	18,461
Total	18,544	18,544

DOSHI ENTERPRISES PRIVATE LIMITED

Note No. "2":- INTANGIBLE ASSETS

	Gross block			Depreciation				Net Block		
	AS AT 1.4.2019	Additions/ Adustment during the period	Deductions/ Retirement during the period	AS AT 31.3.2020	AS AT 1.4.2019	For the period	Additions/ Adustment during the period	AS AT 31.3.2020	AS AT 31.3.2020	AS AT 31.3.2019
Intangible Assets :-										
Trade Mark	15,00,000	-	-	15,00,000	-	-	-	-	15,00,000	15,00,000
Total	15,00,000			15,00,000					15,00,000	15,00,000
Previous Year	15,00,000	-	-	15,00,000	-	-	-	-	15,00,000	15,00,000

DOSHI ENTERPRISES PRIVATE LIMITED

Notes Forming part of Financial Statements for the year ended 31st March, 2020

NOTE: 5 SHARE CAPITAL

Particulars	As at 31/03/2020		As at 31/03/2019	
	No.	Amount in rupees	No.	Amount in rupees
AUTHORISED CAPITAL				
Equity shares of Rs.10/- each	2,00,000	20,00,000	2,00,000	20,00,000
ISSUED, SUBSCRIBED AND FULLY PAID UP				
At the beginning of the year	2,00,000	20,00,000	2,00,000	20,00,000
Add: Shares issued during the year	-	-	-	-
Less: Shares extinguished on buyback	-	-	-	-
Equity shares at the end of the year	2,00,000	20,00,000	2,00,000	20,00,000

5.1 Rights, Preferences and restrictions attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share held and is entitled to dividend, if declared at the Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

5.2 The Holding company is Atcom Technologies Ltd.- Anewera Marketing Pvt. Ltd

DOSHI ENTERPRISES PRIVATE LIMITED

Notes Forming part of Financial Statements for the year ended 31st March, 2020

NOTE: 6 OTHER EQUITY

Particulars	As at 31/03/2020	As at 31/03/2019
(a) Profit & Loss		
At the beginning of the year	-52,10,717	-52,08,737
Add: Addition during the year	-1,200	-1,980
Less : Transferred to General Reserve	-	-
Balance at the end of the year	-52,11,917	-52,10,717
Total	-52,11,917	-52,10,717

NOTE: 7 LONG TERM BORROWINGS

Particulars	As at 31/03/2020	As at 31/03/2019
Loans and advance from relatives and other		
Unsecured Considered Good		
From group companies & promoters	76,35,850	76,34,650
Total	76,35,850	76,34,650

NOTE: 8 TRADE PAYABLES

Particulars	As at 31/03/2020	As at 31/03/2019
Micro, Small and Medium Enterprises	-	-
Others	11,651	11,651
Total	11,651	11,651

Includes payables to related parties 0.00 0.00

As at March 31, 2020 and March 31, 2019, there are no outstanding dues to Micro, Small and Medium Enterprises.

DOSHI ENTERPRISES PRIVATE LIMITED

Notes Forming part of Financial Statements for the year ended 31st March, 2020

NOTE: 9 OTHER INCOME

Particulars	Year ended 31/03/2020	Year ended 31/03/2019
Sundry balance written back	-	-
Tenancy Sale	-	-
Rent received	-	-
Total	-	-

NOTE: 10 OTHER EXPENSES

Particulars	Year ended 31/03/2020	Year ended 31/03/2019
Fees, Rates and Taxes	1,200	800
Professional Fees	-	1,180
Rent Paid	-	-
	-	-
Total	1,200	1,980

Payment to Auditors

Particulars	Year ended 31/03/2020	Year ended 31/03/2019
Audit Fees	-	1,180

DOSHI ENTERPRISES PRIVATE LIMITED

Notes Forming part of Financial Statements for the year ended 31st March, 2020

NOTE: RELATED PARTY DISCLOSURES

Related party disclosures, as required by Ind AS 24, " Related Party Disclosures", are given b

(A) Particulars of related parties and nature of relationships

Name of Related party	Nature of Relationship
Vikram Doshi	Key Managerial Personnel
Sanjay Nimbalkar	
Ritika Jain	
Appointed w.e.f. July 17, 2018	
Resigned w.e.f. March 12, 2019	
Kiran Mukadam	
Appointed w.e.f. March 12, 2019	Directors and Relatives
Resigned w.e.f. April 26, 2019	
Mahendra Sanghvi	
Ankur Jain	
Leena Doshi	
Shreya Mehta	
Sanjay Nimbalkar	Relative of Director
Resigned as Director w.e.f. March 22, 2019	
Sanjay Shah	Relative of Director
Anewera Marketing Private Limited	Subsidiary Company
C2M Technologies India Limited	Step-Subsidiary Company
Doshi Enterprises Private Limited	
Mentor Capitalist Chambers Private Limited	
Vaarad Ventures Limited	Other Related parties
Atcomaart Services Limited	

(B) Transactions with Related Parties

(i) In accordance with IND AS 24, the transactions with related parties that occurred between 2

Nature of Transaction	Promoter/Director and Relatives
Purchase of Asset	7,19,550
Remuneration Paid	-
Loans received	69,02,702

(ii) In accordance with IND AS 24, the balances outstanding with related parties is as follows as

Nature of Transaction	Promoter/Director and Relatives
Credit Balance as at 31/03/2020	76,22,252
Debit Balance as at 31/03/2020	-

elow.

2019-20 are detailed below:

KMP	Subsidiaries	Other Related Parties	Total
-	-	5,06,350	10,12,700
1,50,000	-	-	1,50,000
-	-	-	69,02,702

on March 31, 2020:

KMP	Subsidiaries	Other Related Parties	Total
-	-	95,66,939	1,71,89,191
-	-	98,49,299	98,49,299

Statement Of Profit and Loss for the Year Ended 31st March, 2020

(in ₹)

Particulars	Notes	Year Ended 31/03/2020	Year Ended 31/03/2019
INCOME			
Revenue from operations		-	-
Other income	8	-	-
TOTAL INCOME		-	-
EXPENSES			
Cost of materials consumed		-	-
Purchases of Stock in trade		-	-
Changes in inventories of finished goods, work in progress and stock in trade		-	-
Employee benefits expense		-	-
Finance costs		-	-
Depreciation and amortization expense		-	-
Other expenses	9	4,108	2,032
TOTAL EXPENSES		4,108	2,032
Profit/(loss) before exceptional items and tax		-4,108	-2,032
Exceptional Items		-	-
Profit/(loss) before tax		-4,108	-2,032
Tax expense:			
Current tax		-	-
Deferred tax		-	-
Profit (Loss) for the period from continuing operations		-4,108	-2,032
Profit/(loss) from discontinued operations		-	-
Tax expense of discontinued operations		-	-
Profit/(loss) from Discontinued operations (after tax)		-	-
Profit/(loss) for the period		-4,108	-2,032
Other Comprehensive Income			
A. Items that will not be reclassified to profit or loss		-	-
Re-measurement gain / (loss) on defined benefit plans		-	-
Income tax effect on above		-	-
B. Items that will be reclassified to profit or loss		-	-
Income tax relating to items that will be reclassified to profit or loss		-	-
Total Comprehensive Income for the period		-	-
Earnings per equity share (for continuing operation)			
Basic		-0.00	-0.00
Diluted		-0.00	-0.00
Earnings per equity share (for discontinued operation)			
Basic		-0.00	-0.00
Diluted		-0.00	-0.00
Earnings per equity share (for continuing & discontinued operation)			
Basic		-0.00	-0.00
Diluted		-0.00	-0.00
Summary of significant accounting policies			

Balance Sheet as at 31st March 2020

(in ₹)

Particulars	Notes	As at 31/03/2020	As at 31/03/2019
ASSETS			
Non-current assets			
Property Plant and Equipment		-	-
Capital work-in-progress		-	-
Goodwill		-	-
Other Intangible assets		-	-
Financial Assets			
Investments		-	-
Loans		-	-
Other Financial Assets		-	-
		-	-
Deferred tax assets (net)		-	-
Non-current Tax Assets (Net)		-	-
Other non-current assets		-	-
Total Non-Current assets		-	-
Current assets			
Inventories		-	-
Financial Assets		-	-
Investments	2	-	-
Inventories		-	-
Trade receivables		-	-
Cash and cash equivalents		-	-
Loans		-	-
Other Financial Assets	3	89,412	89,412
Other current assets			
Total Current assets		89,412	89,412
Total Assets		89,412	89,412
EQUITY AND LIABILITIES			
Equity			
Equity Share capital	4	1,00,000	1,00,000
Other Equity	5	-3,48,079	-3,43,971
Total Equity		-2,48,079	-2,43,971
LIABILITIES			
Non-current liabilities			
Financial Liabilities		-	-
Borrowings		-	3,19,237
Other financial liabilities		-	
Provisions		-	-
Short Term Provision		3,19,237	-
Deferred tax liabilities (net)		-	-
Other non-current liabilities		-	-
Total non-current liabilities		3,19,237	3,19,237
Current liabilities			
Financial Liabilities			
Borrowings		-	-
Trade Payables		-	-
Other Financial Liabilities		-	-
Other current liabilities		18,254	14,146
Provisions		-	-
Current Tax Liabilities (Net)		-	-
Total Current Liabilities		18,254	14,146
Total Equity and Liabilities		89,412	89,412
Summary of significant accounting policies			

MENTOR CAPITALIST CHAMBERS PRIVATE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDING ON 31ST MARCH, 2020

Particulars	Year Ended 31/03/2020	Year Ended 31/03/2019
A: Cash from Operating Activities :		
Net Profit before Taxation	-4,108	-2,032
Adjustment For :		
Re-measurement gain / (loss) on defined benefit plans	-	
Depreciation	-	
Prior Period Expenses / (Income)	-	
Write off of Asset in books	-	
Write back of liability in books	-	
Interest Paid	-	
Preliminary Expenses written off	-	
Dividend Income	-	
Operating Profit Before Working Capital changes :	-4,108	-2,032
Adjustment For :		
Inventory	-	-
Trade Receivables	-	
Long Term Loans and Advances	-	
Other Non Current Tax Assets	-	
Non current Assets	-	
Trade Payables	-	-
Other Long Term Liabilities	-	
Other Current Liability	4,108	5,180
Cash Generated From Operations	-	3,148
Income Tax Paid		
Cash from Operating Activity		3,148
B: Cash Flow From Investment Activities :		
Purchase of Fixed Assets	-	-
Sale of Fixed Assets	-	-
Purchase of Investments	-	-
Sale of Investments	-	-
Dividend Received	-	-
Purchase of Investments	-	-
Net Cash from Investment Activities		-
C: Cash Flow From Financing Activities :		
Proceeds from Issue of Equity Capital	-	-
Share Application Money Received	-	-
Repayment of Long Term Borrowings	-	-
Proceeds From Short Term Borrowings (Net)	-	-
Interest Paid	-	-
Dividend Paid	-	-
Net Cash from Financing Activities		-
Net Increase in Cash & Cash Equivalents (A+B+C)		3,148
Cash & Cash Equivalents at the Beginning	-	-
Cash & Cash Equivalents at the End	-	-

In terms of our Report attached

For and on behalf of the board

For G.C. Patel & Co.
Chartered Accountants
FRN No. 0113693W

G.C. Patel
Partner
Membership No. : 047327
Place : Mumbai
Date : , 2020

Sanjay Nimbalkar
Director
Place : Mumbai
Date : , 2020

Mahindra Sanghavi
Director

MENTOR CAPITALIST CHAMBERS PRIVATE LIMITED

Statement of changes in equity for the year ended on March 31, 2020

A. Equity share capital

Particulars	Amount
Balance as at April 1, 2018	1,00,000
Changes in Equity share capital during the year	-
Balance as at March 31, 2019	1,00,000
Balance as at March 31, 2019	1,00,000
Changes in Equity share capital during the year	-
Balance as at March 31, 2020	1,00,000

B. Other equity

Particulars	Attributable to the equity holders of the Company					Total
	Reserve and Surplus					
	Security premium	Debenture Redemption Reserve	Capital Reserves Account	Capital Redemption Reserves	Profit and Loss Account	
Balance as at April 1, 2018	-	-	-	-	-3,41,939	-3,41,939
Changes in accounting policy or prior period errors						
Profit /(Loss)for the year					-2,032	-2,032
Items of OCI, net of tax						
Balance as at March 31, 2019	-	-	-	-	-3,43,971	-3,43,971
Balance as at April 1, 2019	-	-	-	-	-3,43,971	-3,43,971
Changes in accounting policy or prior period errors						
Profit /(Loss)for the year					-4,108	-4,108
Items of OCI, net of tax						
Balance as at March 31, 2020	-	-	-	-	-3,48,079	-3,48,079

Refer Note 1 for Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements

In terms of our Report attached

For G.C. Patel & Co.

Chartered Accountants

FRN No. 0113693W

For and on behalf of the board

G.C. Patel

Partner

Membership No. : 047327

Place : Mumbai

Date : , 2020

Sanjay Nimbalkar

Director

Place : Mumbai

Date : , 2020

Mahindra Sanghavi

Director

MENTOR CAPITALIST CHAMBERS PRIVATE LIMITED
Notes Forming part of Financial Statements for the year ended 31st March, 2020

NOTE: 2 NON-CURRENT FINANCIAL ASSETS - INVESTMENTS

Particulars	As at 31/03/2020	As at 31/03/2019
Investment (at Cost)		
Unquoted		
	-	-
	-	
Total	-	-

2.1

NOTE: 3 OTHER CURRENT ASSETS

Particulars	As at 31/03/2020	As at 31/03/2019
Long Term Loan & Advances	89,412	89,412
	-	-
Total	89,412	89,412

MENTOR CAPITALIST CHAMBERS PRIVATE LIMITED

Note No. "2":- INTANGIBLE ASSETS

	Gross block			
	AS AT 1.4.2019	Additions/ Adustment during the period	Deductions/ Retirement during the period	AS AT 31.3.2020
Intangible Assets :-				
Goodwill	-	-	-	-
Tangible Assets :-				
Computer	-	-	-	-
Computer Accessoires	-	-	-	-
Total	-			-
Previous Year	-	-	-	-

Depreciation				Net I
AS AT 1.4.2019	For the period	Additions/ Adustment during the period	AS AT 31.3.2020	AS AT 31.3.2020
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
				-
-	-	-	-	-

Block	
AS AT 31.3.2019	
	-
	-
	-
	-
	-
	-

MENTOR CAPITALIST CHAMBERS PRIVATE LIMITED
Notes Forming part of Financial Statements for the year ended 31st March, 2020

NOTE: 4 SHARE CAPITAL

Particulars	As at 31/03/2020		As at 31/03/2019	
	No.	Amount in rupees	No.	Amount in rupees
AUTHORISED CAPITAL				
1,00,000 Equity shares of Rs.1/- each	1,00,000	1,00,000	1,00,000	1,00,000
ISSUED, SUBSCRIBED AND FULLY PAID UP				
At the beginning of the year	1,00,000	1,00,000	1,00,000	1,00,000
Add: Shares issued during the year	-	-	-	-
Less: Shares extinguished on buyback	-	-	-	-
Equity shares at the end of the year	1,00,000	1,00,000	1,00,000	1,00,000

4.1 Rights, Preferences and restrictions attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 1/- per share. Each holder of equity shares is entitled to one vote per share held and is entitled to dividend, if declared at the Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

4.2 The Holding company is Anewera Marketing Pvt. Ltd.

MENTOR CAPITALIST CHAMBERS PRIVATE LIMITED**Notes Forming part of Financial Statements for the year ended 31st March, 2020****NOTE: 5 OTHER EQUITY**

Particulars	As at 31/03/2020	As at 31/03/2019
Opening Balance of Securities Premium	-	-
Add:- Securities Premium During the year	-	-
Closing Balance of Securities Premium	-	-
(a) Profit & Loss		
At the beginning of the year	-3,43,971	-3,41,939
Add: Addition during the year	-4,108	-2,032
Less : Transferred to General Reserve	-	-
Balance at the end of the year	-3,48,079	-3,43,971
Total	-3,48,079	-3,43,971

NOTE: 6 LONG TERM BORROWING

Particulars	As at 31/03/2020	As at 31/03/2019
Unsecured		
From Director	3,19,237	3,19,237
Total	3,19,237	3,19,237

NOTE: 7 OTHER CURRENT LIABILITIES

Particulars	As at 31/03/2020	As at 31/03/2019
Other Libilites	18,254	14,146
Total	18,254	14,146

MENTOR CAPITALIST CHAMBERS PRIVATE LIMITED**Notes Forming part of Financial Statements for the year ended 31st March, 2020****NOTE: 8 OTHER INCOME**

Particulars	Year ended 31/03/2020	Year ended 31/03/2019
Sundry balance written back	-	-
Tenancy Sale	-	-
Rent received	-	-
Total	-	-

NOTE: 9 OTHER EXPENSES

Particulars	Year ended 31/03/2020	Year ended 31/03/2019
Fees, Rates and Taxes	428	852
Audit Fees	1,180	1,180
Professional Fees	2,500	-
Rent Paid	-	-
Write off of Asset	-	-
Write back of Liability	-	-
Total	4,108	2,032

Payment to Auditors

Particulars	Year ended 31/03/2020	Year ended 31/03/2019
Audit Fees	1,180	1,180

EDESK SERVICES LIMITED

Notes Forming part of Financial Statements for the year ended 31st March, 2020

NOTE: RELATED PARTY DISCLOSURES

Related party disclosures, as required by Ind AS 24, " Related Party Disclosures", are given b

(A) Particulars of related parties and nature of relationships

Name of Related party	Nature of Relationship
Vikram Doshi	Key Managerial Personnel
Sanjay Nimbalkar	
Ritika Jain	
Appointed w.e.f. July 17, 2018	
Resigned w.e.f. March 12, 2019	
Kiran Mukadam	
Appointed w.e.f. March 12, 2019	Directors and Relatives
Resigned w.e.f. April 26, 2019	
Mahendra Sanghvi	
Ankur Jain	
Leena Doshi	
Shreya Mehta	
Sanjay Nimbalkar	Relative of Director
Resigned as Director w.e.f. March 22, 2019	
Sanjay Shah	Relative of Director
Anewera Marketing Private Limited	Subsidiary Company
C2M Technologies India Limited	Step-Subsidiary Company
Doshi Enterprises Private Limited	
Mentor Capitalist Chambers Private Limited	
Vaarad Ventures Limited	Other Related parties
Atcomaart Services Limited	

(B) Transactions with Related Parties

(i) In accordance with IND AS 24, the transactions with related parties that occurred between 2

Nature of Transaction	Promoter/Director and Relatives
Purchase of Asset	7,19,550
Remuneration Paid	-
Loans received	69,02,702

(ii) In accordance with IND AS 24, the balances outstanding with related parties is as follows as

Nature of Transaction	Promoter/Director and Relatives
Credit Balance as at 31/03/2020	7622252.00
Debit Balance as at 31/03/2020	0.00

elow.

2019-20 are detailed below:

KMP	Subsidiaries	Other Related Parties	Total
-	-	5,06,350	10,12,700
1,50,000	-	-	1,50,000
-	-	-	69,02,702

on March 31, 2020:

KMP	Subsidiaries	Other Related Parties	Total
0.00	0.00	9566939.00	17189191.00
0.00	0.00	9849299.00	9849299.00