

**Limited Review Report**

**To,**  
**The Board of Directors**  
**Atcom Technologies Limited**

Place: Mumbai

Date: Feb 9, 2018

1. We have reviewed the accompanying statement of unaudited financial results of **Atcom Technologies Limited** for the quarter **ended Dec 31,2017**, being submitted by the company pursuant to requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 . This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their **meeting held on Feb 9, 2018**. Our responsibility is to issue a report on these based on our review.
  
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
  
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results **for the quarter ended Dec 31,2017** prepared in

accordance with the generally applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For G. C. Patel & Co.  
Chartered Accountants**



**G. C. Patel  
Partner  
MEMBERSHIP NO.:047327**



Atcom Technologies Limited  
 Registered Office: 8 Sehwari Industrial Estate, 14 G. D. Ambekar Road, Newtari 400 001, T4  
 BANGKOK 10111 THAILAND Tel: 662-022-24111008  
 C/O: 801, LAMPANGNONGKORROAD, BANGKOK-10100 THAILAND  
**STANDARDIZED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED NINE MONTHS DECEMBER 2017**

| Sl. No.     | Particulars   | Quarter Ended |               |               | Nine month Ended |                |                | Year Ended |
|-------------|---|---------------|---------------|---------------|------------------|----------------|----------------|------------|
|             |   | 31.12.2017    | 30.09.2017    | 31.12.2016    | 01.10.2017       | 31.12.2016     | 31.03.2017     |            |
|             |   | Unaudited     |               |               | Unaudited        |                | Audited        |            |
| <b>I</b>    | <b>PART I</b>   |               |               |               |                  |                |                |            |
| 1           | Revenue from Operations   | 7.55          | 7.27          | 0.02          | 2.80             | 0.26           | 3.92           |            |
| 2           | Other Income  | 0.34          | 0.34          | 0.16          | 2.94             | 0.30           | 0.50           |            |
| <b>III</b>  | <b>Total Income</b>   | <b>7.89</b>   | <b>7.61</b>   | <b>0.18</b>   | <b>5.74</b>      | <b>0.56</b>    | <b>4.42</b>    |            |
| <b>IV</b>   | <b>Expenses</b>   |               |               |               |                  |                |                |            |
|             | a. Cost of Materials Consumed   | -             | 0.19          | -             | 0.44             | -              | -              |            |
|             | b. Purchase of Stock in Trade   | -             | -             | -             | -                | -              | -              |            |
|             | c. Change in Inventory of Finished Goods, work in progress and stock-in-trade | -             | -             | 0.43          | 0.74             | 0.43           | 3.33           |            |
|             | d. Employees benefit expense  | 0.98          | 0.62          | 0.65          | 2.64             | 1.45           | 2.25           |            |
|             | e. Finance Cost   | -             | -             | -             | -                | -              | -              |            |
|             | f. Depreciation & Amortisation Expense  | 5.11          | 8.19          | 3.24          | 12.33            | 15.54          | 20.72          |            |
|             | g. Other Expenses   | 2.24          | 0.21          | 0.21          | 2.17             | 0.80           | 1.28           |            |
|             | <b>Total Expenses</b>   | <b>8.33</b>   | <b>8.21</b>   | <b>4.53</b>   | <b>18.28</b>     | <b>18.23</b>   | <b>27.04</b>   |            |
| <b>V</b>    | <b>Profit before exceptional items and extraordinary items and tax</b>        | <b>(0.44)</b> | <b>(0.60)</b> | <b>(4.35)</b> | <b>(12.54)</b>   | <b>(17.67)</b> | <b>(22.62)</b> |            |
| <b>VI</b>   | Non-operational items   | (3.16)        | (4.45)        | (5.92)        | (24.77)          | (14.94)        | (23.29)        |            |
| <b>VII</b>  | Profit before extraordinary items and tax                                     | (3.16)        | (4.45)        | (5.92)        | (24.77)          | (14.94)        | (23.29)        |            |
| <b>VIII</b> | Extraordinary items   | -             | -             | -             | -                | -              | -              |            |
| <b>IX</b>   | Profit before tax   | -             | -             | -             | -                | -              | -              |            |
| <b>X</b>    | Tax Expense   | -             | -             | -             | -                | -              | -              |            |
| <b>XI</b>   | Defined Tax   | -             | -             | -             | -                | -              | -              |            |
| <b>XII</b>  | Net Profit/loss for the period from continuing operations                     | (3.16)        | (4.45)        | (5.92)        | (24.77)          | (14.94)        | (23.29)        |            |
| <b>XIII</b> | Profit/loss from discontinued operations                                      | -             | -             | -             | -                | -              | -              |            |
| <b>XIV</b>  | Tax expense of discontinued operations  | -             | -             | -             | -                | -              | -              |            |
| <b>XV</b>   | Net Profit/loss from discontinued operations after tax                        | -             | -             | -             | -                | -              | -              |            |
| <b>XVI</b>  | Net Profit/loss for the period  | (3.16)        | (4.45)        | (5.92)        | (24.77)          | (14.94)        | (23.29)        |            |
| <b>XVII</b> | Earnings Per Share (EPS)  |               |               |               |                  |                |                |            |
|             | Basic and diluted EPS in Rs   | (5.01)        | (6.22)        | (8.46)        | (24.77)          | (14.94)        | (23.29)        |            |





**Notes:**

- 1) The Company's activity is in a single business segment, i.e. Manufacturing of High-tech Study and Research Items. Since significant reporting in terms of Accounting Standard 17 Segment Reporting is not applicable.
- 2) The results have been reviewed by the Audit Committee and taken on account by the Board at its meeting held on 26th February 2018. The statutory auditors have conducted a limited review of the above and the Company is compliant with IAS 38 as required by the IASB standards. Previous years figures represent where necessary.
- 3) The Expenses in relation to Classed Tax, Deferred Tax and Minimum Allowance Year (MAT) Credit Deferral has already occurred as at 31.12.17.
- 4) Previous period/year figures are restated/adjusted wherever considered necessary to the extent it affects period classification.



Place: **Belgrade**  
 Date: **09.03.2018**

| Description                         | 2017    |         |         |         | 2018    |         |         |         | 2018    |
|-------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
|                                     | 12/17   | 03/18   | 12/17   | 03/18   | 12/17   | 03/18   | 12/17   | 03/18   |         |
| Revenue                             | 10,000  | 10,000  | 10,000  | 10,000  | 10,000  | 10,000  | 10,000  | 10,000  | 10,000  |
| Cost of sales                       | (5,000) | (5,000) | (5,000) | (5,000) | (5,000) | (5,000) | (5,000) | (5,000) | (5,000) |
| Gross profit                        | 5,000   | 5,000   | 5,000   | 5,000   | 5,000   | 5,000   | 5,000   | 5,000   | 5,000   |
| Administrative expenses             | (2,000) | (2,000) | (2,000) | (2,000) | (2,000) | (2,000) | (2,000) | (2,000) | (2,000) |
| Research and development            | (3,000) | (3,000) | (3,000) | (3,000) | (3,000) | (3,000) | (3,000) | (3,000) | (3,000) |
| Depreciation                        | (1,000) | (1,000) | (1,000) | (1,000) | (1,000) | (1,000) | (1,000) | (1,000) | (1,000) |
| Finance income                      | 500     | 500     | 500     | 500     | 500     | 500     | 500     | 500     | 500     |
| Finance expense                     | (500)   | (500)   | (500)   | (500)   | (500)   | (500)   | (500)   | (500)   | (500)   |
| Income tax expense                  | (1,000) | (1,000) | (1,000) | (1,000) | (1,000) | (1,000) | (1,000) | (1,000) | (1,000) |
| Profit before tax                   | 1,000   | 1,000   | 1,000   | 1,000   | 1,000   | 1,000   | 1,000   | 1,000   | 1,000   |
| Income tax                          | (200)   | (200)   | (200)   | (200)   | (200)   | (200)   | (200)   | (200)   | (200)   |
| Profit after tax                    | 800     | 800     | 800     | 800     | 800     | 800     | 800     | 800     | 800     |
| Other comprehensive income          |         |         |         |         |         |         |         |         |         |
| Share of other comprehensive income |         |         |         |         |         |         |         |         |         |
| Other comprehensive income          |         |         |         |         |         |         |         |         |         |
| Profit/loss for the period          | 800     | 800     | 800     | 800     | 800     | 800     | 800     | 800     | 800     |
| Other comprehensive income          |         |         |         |         |         |         |         |         |         |
| Profit/loss for the period          | 800     | 800     | 800     | 800     | 800     | 800     | 800     | 800     | 800     |



REPUBLIC OF SERBIA  
 MINISTRY OF EDUCATION, SCIENCE AND TECHNOLOGY  
 11000 BELGRADE, BULEVAR ZASTAVNIKA  
 BRANKA CUKIĆA 54  
 TEL: +381 11 2634 1111  
 FAX: +381 11 2634 1112  
 E-MAIL: [info@moob.rs](mailto:info@moob.rs)  
 WWW: [www.moob.rs](http://www.moob.rs)