

November 12, 2019

To,
The General Manager
Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai 400001.
Scrip Code: 527007

To,
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
C-1, Block G, Bandar-Kurla Complex,
Bandra (E),
Mumbai-400051

Scrip Code: ATCOM

Subject: Outcome of the Board Meeting.

The Board of Directors of the Company at its meeting held on November 13, 2019 has considered and approved the standalone and consolidated un-audited financial results of the Company for the quarter and half year ended September 30, 2019 in compliance with Indian Accounting Standard along with the Limited Review Report from M/s Gada Chheda & Co. LLP, Statutory Auditors of the Company.

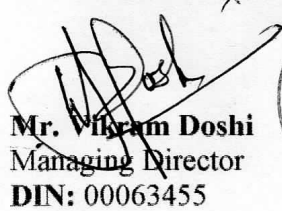
Further the Board has appointed Ms. Nida Khot (Membership No: A46420) as the Company Secretary and Compliance Officer w.e.f. November 12, 2019 the details as prescribed under SEBI circular No. CIR/CFD/CMD/4/2015 dated September 29, 2015 areas under:

(a) Reason for change	Appointment
(b) Date of appointment	Appointed from November 4, 2019 and designated as Company Secretary w.e.f. November 12, 2019.
(c) Brief Profile	Ms. Nida Khot is an associate member of Institute of Company Secretaries of India and a Law graduate having experience in the filed of Company Law, SEBI Law, Bankruptcy Code etc.
(d) Disclosure of relationship between directors	N.A

Pursuant to the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 kindly find enclosed herewith adopted and approved the unaudited standalone and consolidated financial Results for the quarter and half year ended September 30, 2019 as per Indian Accounting Standard (INDAS) along with Limited Review Report of the Statutory Auditors.

The above information is for your information and record.

Yours Faithfully,
For Atcom Technologies Limited


Mr. Vikram Doshi
Managing Director
DIN: 00063455



Time of commencement of Board Meeting: 4:00 p.m.

Time of conclusion of Board Meeting: 6:30 p.m.

ATCOM TECHNOLOGIES LIMITED

CIN: L29299MH1989PLC054224

Regd. Office: 2F Court Chambers, 35 New Marine Lines, Mumbai 400020 Maharashtra (India)

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Chartered Accountants

Independent Auditor's Limited Review Report on the Interim Standalone Financial Results

To,
The Board of Directors
Atcom Technologies Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s Atcom Technologies Limited** for the period ended September 30, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gada Chheda & Co. LLP
(Chartered Accountants)



CA Ronak Gada
Designated Partner
Mem No. 446825
FRN : W100059

Date: November 12, 2019
UDIN : 19146825AAAANT1102

Chartered Accountants

Independent Auditor's Limited Review Report on the Interim Consolidated Financial Results

To,
The Board of Directors
Atcom Technologies Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Atcom Technologies Limited** ("the Parent") and its subsidiaries and step down subsidiaries (the Parent, its subsidiaries and step down subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended September 30, 2019 and for the period from April 1, 2019 to September 30, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended September 30, 2019 and the corresponding period from April 1, 2019 to September 30, 2019 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. - We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities

- (i) M/s Anwera Marketing Private Limited-Subsidiary
- (ii) C2M Technologies India Limited- Step Down Subsidiary
- (iii) M/s Doshi Enterprises Private Limited- Step Down Subsidiary, and
- (iv) M/s Mentor Capitalist Chambers Private Limited-Step Down Subsidiary

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gada Chheda & Co. LLP
(Chartered Accountants)



CA Ronak Gada
Designated Partner
Mem No. 146825
FRN : W100059

Date: November 12, 2019

UDIN : 19146825AAAANT1102

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON SEPTEMBER 30, 2019


(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income						
	Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
	Other Income	0.00	1.00	0.77	1.00	0.90	2354.19
	Total Revenue	0.00	1.00	0.77	1.00	0.90	2354.19
2	Expenses						
	Cost of material consumed			0.29		0.93	
	Purchase of stock-in-trade						
	Changes in inventories of finished goods, work-in-progress and stock						6.14
	Employee benefit Expenses	3.60	2.48	0.36	6.08	0.69	0.69
	Finance Costs						0.04
	Depreciation and amortisation expenses	5.18	5.18	5.13	10.36	10.26	20.72
	Other Expenses	0.96	1.83	20.99	2.79	21.41	94.00
	Total Expenses	9.74	9.49	26.77	19.23	33.29	121.59
3	Profit / (Loss) before exceptional items and tax (1-2)	-9.74	-8.49	-26.00	-18.23	-32.39	2232.60
4	Exceptional items						
5	Profit / (Loss) before tax (3-4)	-9.74	-8.49	-26.00	-18.23	-32.39	2232.60
6	Tax expense						
	Current Tax						
	Deferred Tax						
7	Profit / (Loss) for the period (5-6)	-9.74	-8.49	-26.00	-18.23	-32.39	2232.60
8	Other Comprehensive Income (OCI)	-9.74	-8.49	-26.00	-18.23	-32.39	2232.60
	a. Items that will not be reclassified to profit or loss (Net of tax)						
	b. Items that will be reclassified to profit or loss (Net of tax)						
9	Total Comprehensive Income for the period (7+8)						
10	Paid-up Equity Share Capital (Face value of Rs. 10 each)	1534.00	1534.00	1534.00	1534.00	1534.00	1534.00
11	Other Equity excluding Revaluation Reserve						(12721.01)
12	Earnings per equity share (of Rs. 10 each)						
	Basic	(0.06)	(0.06)	(0.17)	(0.12)	(0.21)	14.55
	Diluted	(0.06)	(0.06)	(0.17)	(0.12)	(0.21)	14.55

Notes :

- The above Financial Results for the quarter ended September 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meeting helds on Tuesday November 12, 2019. The Statutory Auditors of the Company have carried out Limited Review of the financial results for the quarter ended September 30, 2019.
- The figures for the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the relevant financial year, which were subjected to limited review.
- The figures for the corresponding previous period have been restated / regrouped wherever necessary, to make them comparable.
- Effective 1st April, 2019, the Company has adopted IND-AS 116 "Leases". However, the Company does not have any lease transactions which would require recognition of lease liability & right-of-use assets. Accordingly the adoption of the standard did not have any impact on the financial results.

For Atcom Technologies Limited


Vikram Deshi
 Chairman & Managing Director



Date : November 12, 2019
 Place : Mumbai

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON SEPTEMBER 30, 2019

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Year
		30.09.2019	30.06.2019	30.09.2018	31.03.201
		Un-Audited	Un-Audited	Un-Audited	Audited
1	Income				
	Revenue from Operations	0.00	0.00	0.00	0.00
	Other Income	22.50	6.40	0.77	2381.03
	Total Revenue	22.50	6.40	0.77	2381.03
2	Expenses				
	Cost of material consumed	0.00		0.29	
	Purchase of stock-in-trade	0.00		0.00	
	Changes in inventories of finished goods, work-in-progress and	0.00		0.00	6.14
	Employee benefit Expenses	3.60	2.48	0.36	0.69
	Finance Costs	0.00		0.00	0.04
	Depreciation and amortisation expenses	5.18	5.19	5.13	20.93
	Other Expenses	0.96	1.89	20.99	118.62
	Total Expenses	9.74	9.56	26.77	146.42
3	Profit / (Loss) before exceptional items and tax (1-2)	12.76	-3.16	-26.00	2234.61
4	Exceptional items				
5	Profit / (Loss) before tax (3-4)	12.76	-3.16	-26.00	2234.61
6	Tax expense				
	Current Tax				
	Deferred Tax				
7	Profit / (Loss) for the period (5-6)	12.76	-3.16	-26.00	2234.61
8	Other Comprehensive Income (OCI)	12.76	-3.16	-26.00	2234.61
	a. Items that will not be reclassified to profit or loss (Net of tax)				
	b. Items that will be reclassified to profit or loss (Net of tax)				
9	Total Comprehensive Income for the period (7+8)	12.76	-3.16	-26.00	2234.61
10	Paid-up Equity Share Capital (Face value of Rs. 10 each)	1534.00	1534.00	1534.00	1534.00
11	Other Equity excluding Revaluation Reserve				
12	Earnings per equity share (of Rs. 10 each)				
	Basic	0.08	(0.00)	(0.17)	14.57
	Diluted	0.08	(0.00)	(0.17)	14.57

Notes :

- The above Financial Results for the quarter ended September 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meeting helds on Tuesday, November 12, 2019. The Statutory Auditors of the Company have carried out Limited Review of the financial results for the quarter ended September 30, 2019.
- The figures for the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the relevant financial year, which were subjected to limited review.
- The figures for the corresponding previous period have been restated / regrouped wherever necessary, to make them comparable.
- The Consolidated figures for the quarter ended September 30, 2018 and the quarter ended March 31, 2019 are not subject to limited review being the first year of adoption of consolidated quarterly results. The above figures are approved by the Board of Directors.



STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER,2019

Particulars		STANDALONE	
		30.09.2019 (Unaudited)	31.03.2019 (Audited)
A	ASSETS		
	Non-Current Assets		
(a)	Property ,Plant and Equipment	166.41	176.77
(b)	Caipital work -in -progress		
(c)	Other Intangible Assets		
(d)	Intangible assets under development		
(e)	Financial Assets		
	(i) Investment	13.15	13.16
	(ii) Loan	-	-
	(iii) Other Financial Assets		
(f)	Other Tax Assets (Net)	211.15	546.99
(g)	Other Non - Current Assets	28.35	24.09
	Sub Total -Non -Current Assets	419.06	761.01
	Current Assets		
(a)	Inventories	1.53	1.53
(b)	Financial Assets		
	(i) Trade Receiveable	93.70	98.49
	(ii) Cash & Cash equvalents	0.03	0.03
	(iii) Bank balances other than (ii) above	2.58	4.88
	(iv) Loans		-
	(v) Other Financial Assets		
(c)	Other Tax Assets (Net)		
(d)	Other Current Assets		
	Sub Total -Current Assets	97.84	104.93
	TOTAL ASSETS	516.90	865.94
B	EQUITY AND LIBILITIES		
	EQUITY		
(a)	Equity Share capital	3,045.27	3,045.27
(b)	Other Equity	(12,739.25)	(12,721.01)
	TOTAL EQUITY	(9,693.98)	(9,675.74)
	LIBILITIES		
1	Non-Current Liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	9,850.00	9,850.01
(b)	Provisions	146.71	487.71
(c)	Deferred Tax Liabilities (Net)	-	-
	Sub Total -Non Current Liabilities	9,996.71	10,337.72
2	Current Liabilities		
(a)	Financial Liabilities		
	(i) Borrowings		
	Short Term Borrowings	9.02	9.00
	(ii) Trade Payables	-	
	Amount payable to Micro, small & Medium Enterprises	61.55	62.32
	(iii) Others	-	
(b)	Other Current Liabilities	143.60	132.64
(c)	Provisions	-	-
(d)	Current Tax Liabilities (Net)	-	-
	Sub Total -Current Liabilities	214.17	203.96
	TOTAL LIBILITIES	10,210.88	10,541.68
	TOTAL EQUITY AND LIBILITIES	516.91	865.94

Atcom Technologies Limited - CONSOLIDATED

STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2019

Particulars		01.04.2019 to 30.09.2019 (Unaudited)	01.04.2018 to 31.03.2019 (Audited)
A	ASSETS		
	Non-Current Assets		
(a)	Property ,Plant and Equipment	166.48	176.84
(b)	Caipital work -in -progress		
(c)	Other Intangiabe Assets	15.00	
(d)	Intangiabe assets under development		
(e)	Financial Assets		
	(i) Investment	31.07	1.90
	(ii) Loan		
	(iii) Other Financial Assets	0.89	
(f)	Other Tax Assets (Net)	232.87	232.87
(g)	Other Non - Current Assets	24.99	24.99
	Sub Total -Non -Current Assets	471.30	436.60
	Current Assets		
(a)	Inventories	1.53	1.53
(b)	Financial Assets		
	(i) Trade Receiveable	98.49	98.49
	(ii) Cash & Cash equvalents	5.49	5.29
	(iii) Bank balances other than (ii) above	0.03	0.03
	(iv) Loans		
	(v) Other Financial Assets		
(c)	Other Tax Assets (Net)		
(d)	Other Current Assets		
	Sub Total -Current Assets	105.54	105.34
	TOTAL ASSETS	576.84	541.94
B	EQUITY AND LIABILITIES		
	EQUITY		
(a)	Equity Share capital	3,045.27	3,045.27
(b)	Other Equity	(12,837.63)	(12,810.74)
	TOTAL EQUITY	(9,792.36)	(9,765.47)
	LIBILITIES		
1	Non-Current Liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	9,970.89	9,913.85
(b)	Provisions	150.21	150.21
(c)	Deferred Tax Liabilities (Net)	7.68	7.68
	Sub Total -Non Current Liabilities	10,128.78	10,071.74
2	Current Liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	9.00	9.00
	(ii) Trade Payables	85.64	85.64
	(iii) Other Financial Liabilities		
(b)	Other Current Liabilities	145.67	141.03
(c)	Provisions	0.11	
(d)	Current Tax Liabilities (Net)		
	Sub Total -Current Liabilities	240.42	235.67
	TOTAL LIABILITIES	10,369.20	10,307.41
	TOTAL EQUITY AND LIABILITIES	576.84	541.94

