

Date: July 31, 2020

Listing Department
BSE Limited,
Phiroze jeejeebhoy Towers,
Dalal Street, Mumbai -400001
Scrip Code: 527007

Listing Department
NSE Limited,
Exchange Plaza, BKC,
Bandra East, Mumbai- 400051.
Scrip Code: ATCOM

Sub: Submission of Audited financial results for the year ended March 31, 2020

Dear Sir/Madam,

As per regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Audited financial results for the year ended on March 31, 2020, duly approved in the Board Meeting held on July 31, 2020, along with Audit Report issued by the Auditor.

Thanking you,

For Atcom Technologies Limited

Sd/-
Vikram Doshi
Managing Director

ATCOM TECHNOLOGIES LIMITED

CIN: L29299MH1989PLC054224

Regd. Office: 2F Court Chambers, 35 New Marine Lines, Mumbai 400020 Maharashtra (India)

Tel No: 022 22007001 | Email: atcomcs@gmail.com | Website: www.atcomtech.co.in

Independent Auditor's Limited Review Report on the Interim Standalone Financial Results

UDIN: 20146825AAAER9151

To,
The Board of Directors
Atcom Technologies Limited

We have reviewed the unaudited financial results of Atcom Technologies Limited (the "Company") for the quarter ended March 31, 2020 and the year to date results for the period April 01, 2019 to March 31, 2020, which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the quarter and Full year ended March 31, 2020 (the "Statement")'. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gada Chheda & Co. LLP
(Chartered Accountants)



Ronak Gada
Designated Partner
Mem No. 146825
FRN: W100059
Date: 31st July, 2020

Independent Auditor's Limited Review Report on the Interim Consolidated Financial Results

UDIN: 20146825AAAAEQ8991

To,
The Board of Directors
Atcom Technologies Limited

We have reviewed the unaudited consolidated financial results of **Atcom Technologies Limited** (the "Parent"), its subsidiaries (the parent and its subsidiaries hereinafter referred to as the "Group") and associate company for the quarter ended March 31, 2020 and the year to date results for the period April 01, 2019 to March 31, 2020, which are included in the accompanying 'Statement of Consolidated Unaudited Financial Results for the Quarter and Full year ended March 31, 2020', (the "Statement"). The Statement has been prepared by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the "Listing Regulations"), which has been initialled by us for identification purposes.

This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities

- (i) M/s Anewera Marketing Private Limited-Subsidiary
- (ii) M/s C2M Technologies India Limited-Step Down Subsidiary
- (iii) M/s Doshi Enterprises Private Limited- Step Down Subsidiary, and
- (iv) M/s Mentor Capitalist Chambers Private Limited-Step Down Subsidiary

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gada Chheda & Co. LLP
(Chartered Accountants)



Ronak Gada
Designated Partner
Mem No. 146825
FRN: W100059
Date: 31st July, 2020

Atcom Technologies Limited

Regd Office:- 2F, Court Chamber, 35 New Marine Line, Behind Income Tax Office Mumbai 400 020, Tel.No:022-36655211
CIN NO.: L29299MH1983PLC054224 Email-atcom 1989cc@gmail.com Website : www.atcomtech.co.in

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND TWELVE MONTH ENDED 31ST MARCH 2020

Sr. No	Particulars	Quarter Ended			Standalone			Consolidated		
		31.03.2020	31.12.2019	31.03.2019	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended
			Audited	Audited	31.03.2020	31.03.2019	31.03.2020	31.03.2019	31.03.2020	31.03.2019
I	Revenue from Operations	-	-	-	-	-	-	-	-	-
II	Other Income	13.40	-	2,252.92	14.40	2,354.19	14.40	2,354.19	14.40	2,381.03
III	Total Income	13.40	-	2,252.92	14.40	2,354.19	14.40	2,354.19	14.40	2,381.03
IV	Expenses									
	a. Cost of material Consumed	-	-	(0.93)	-	-	-	-	-	-
	b. Purchases of Stock in trade	-	-	-	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	6.14	-	6.14	-	6.14	-	6.14
	d. Employees Benefit Expense	2.82	2.98	-	12.19	0.69	12.19	0.69	12.19	0.69
	e. Finance Cost	-	-	0.039	-	0.04	-	0.04	-	0.04
	b. Depreciation & Amortisation Expense	5.36	5.19	5.33	20.90	20.72	20.97	20.72	20.97	20.93
	c. Other Expenses	5.78	0.60	41.70	14.27	94.00	14.40	94.00	14.40	118.62
	Total Expenses	13.96	8.77	52.28	47.36	121.59	47.56	121.59	47.56	146.42
V	Profit before Exceptional items and extraordinary items and	(0.56)	(8.77)	2,200.64	(32.96)	2,232.60	(33.16)	2,232.60	(33.16)	2,234.61
VI	Exceptional items	-	-	-	-	-	-	-	-	-
VII	Profit before extraordinary items and tax	(0.56)	(8.77)	2,200.64	(32.96)	2,232.60	(33.16)	2,232.60	(33.16)	2,234.61
VIII	Extraordinary Items	-	-	-	-	-	-	-	-	-
IX	Profit before tax	(0.56)	(8.77)	2,200.64	(32.96)	2,232.60	(33.16)	2,232.60	(33.16)	2,234.61
X	Tax Expense	-	-	-	-	-	-	-	-	-
	Current Tax	-	-	-	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-	-	-	-
XI	Net Profit / loss for the period from continuing operations	(0.56)	(8.77)	2,200.64	(32.96)	2,232.60	(33.16)	2,232.60	(33.16)	2,234.61
XII	Profit/Loss from discontinuing operations before tax	-	-	-	-	-	-	-	-	-
	Tax expense of discontinuing operations	-	-	-	-	-	-	-	-	-
XIII		-	-	-	-	-	-	-	-	-
XIV	Net Profit / loss from discontinuing operations after tax	-	-	-	-	-	-	-	-	-
XV	Net Profit / loss for the period	(0.56)	(8.77)	2,200.64	(32.96)	2,232.60	(33.16)	2,232.60	(33.16)	2,234.61
XVI	Earnings Per Share (EPS)									
	Basic	(0.00)	(0.06)	14.35	(0.21)	14.55	(0.22)	14.55	(0.22)	14.57
	Diluted	-	-	-	-	-	-	-	-	-
	A. (I) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-	-	-
	(II) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-	-	-
	A. (I) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-	-	-	-
	(II) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-	-	-	-
	Total other Comprehensive Income, net of Income Tax	-	-	-	-	-	-	-	-	-
	Total Comprehensive Income for the period (8 + / -7)	(0.56)	(8.77)	2,200.64	(32.96)	2,232.60	(33.16)	2,232.60	(33.16)	2,234.61
	Paid up equity shares Capital (face value of Rs. 10/- per share)	1,534.00	1,534.00	1,534.00	1,534.00	1,534.00	1,534.00	1,534.00	1,534.00	1,534.00
	Earning per share (EPS) (of Rs.10/- each) (not annualised)	(0.00)	(0.06)	14.35	(0.21)	14.55	(0.22)	14.55	(0.22)	14.57
	Basic / Diluted EPS	(0.00)	(0.06)	14.35	(0.21)	14.55	(0.22)	14.55	(0.22)	14.57

Atcom Technologies Limited
STATEMENT OF AUDITED ASSETS AND LIABILITIES AS AT 31st MARCH ,2020

(Rs. In Lacs)

	Particulars	Standalone		Consolidated	
		31.03.2020	31.03.2019	31.03.2020	31.03.2019
		(Audited)	(Audited)	(Audited)	(Audited)
A	ASSETS				
I	Non-Current Assets				
(a)	Property ,Plant and Equipment	177.85	176.77	177.85	176.84
(b)	Caipital work -in -progress	-	-	-	-
(c)	Other Intangible Assets	-	-	-	-
(d)	Intangible assets under development	-	-	-	-
(e)	Financial Assets				
	(i) Investment	13.16	13.16	30.08	1.90
	(ii) Loan	210.83	205.98	239.02	232.85
	(iii) Other Financial Assets				
(f)	Other Tax Assets (Net)	-	-	-	-
(g)	Other Non - Current Assets	23.50	24.09	23.50	25.00
	Sub Total -Non -Current Assets	425.34	420.00	470.45	436.59
II	Current Assets				
(a)	Inventories	1.53	1.53	1.53	1.53
(b)	Financial Assets				
	(i) Trade Receiveable	98.93	98.49	99.68	98.49
	(ii) Cash & Cash equvalents	2.16	4.35	2.35	4.74
	(iii) Bank balances other than (ii) above	-	-	-	-
	(iv) Loans	-	-	-	-
	(v) Other Financial Assets	-	-	-	-
(c)	Other Tax Assets (Net)	-	-	-	-
(d)	Other Current Assets				
	Sub Total -Current Assets	102.62	104.37	103.56	104.76
	TOTAL ASSETS	527.96	524.37	574.01	541.35
B	EQUITY AND LIABILITIES				
I	EQUITY				
(a)	Equity Share capital	3,045.27	3,045.27	3045.27	3045.27
(b)	Other Equity	(12,753.96)	(13,371.18)	(13,531.79)	(13,460.91)
	TOTAL EQUITY	(9,708.69)	(10,325.91)	(10,486.52)	(10,415.64)
II	LIBILITIES				
1	Non-Current Liabilities				
(a)	Financial Liabilities				
	Browwing	9,856.00	9,850.00	9,988.88	9,913.84
	(i) Other Financial Liabilities	2.88	-	2.88	-
(b)	Provisions	146.71	146.71	150.32	150.21
(c)	Deferred Tax Liabilities (Net)	-	650.18	657.85	657.85
	Sub Total -Non Current Liabilities	10,005.59	10,646.89	10,799.93	10,721.90
2	Current Liabilities				
(a)	Financial Liabilities				
	(i) Borrowings	9.00	69.03	9.00	69.03
	(ii) Trade Payables	75.89	16.42	102.53	39.74
	(iii) Other Financial Liabilities	-	-	-	-
(b)	Other Current Liabilities	146.17	117.94	148.96	126.32
(c)	Provisions		-	0.11	-
(d)	Current Tax Liabilities (Net)				-

	Sub Total -Current Liabilities	231.06	203.39	260.60	235.09
	TOTAL LIABILITIES	10,236.65	10,850.28	11,060.53	10,956.99
	TOTAL EQUITY AND LIABILITIES	527.96	524.37	574.01	541.35

ATCOM TECHNOLOGIES LTD - 19-20 - CASH FLOW	Standalone		Consolidated		(in lacs)
	31.3.20	31.3.19	31.3.20	31.3.19	
CASH FLOW FROM OPERATING ACTIVITIES					
Profit Before Tax	(32.96)	2232.61	(33.16)	2234.63	
Adjustments					
Depreciation	20.90	20.71	20.97	20.94	
Write off of investment		0.07		0.07	
Sale of right		-100		-125	
Bad debts		15.72		40.19	
Dividend income		0.06		0.06	
Changes in assets and liabilities					
Less: tax paid		-1		-1	
Inventories		6.29		6.29	
Trade & other Receivables	(0.44)	-10.71	(1.19)	-35.19	
Trade payable & Provisions	59.47	-92.66	62.79	-89.24	
Other Current Liabilities	28.23	-94.82	22.75	-85.25	
Loans & Advances	(4.85)	-3.2	(6.17)	11.69	
Other non current assets	0.59	12.59	1.50	-25.38	
Write back of liabilities		-2229.07		-2230.91	
Investment			-28.18		
Taxation for the year					
Consolidation			-37.61	0.52	
Net Cash Generated from Operating Activities(A)	70.94	-243.41	1.70	-277.58	
CASH FLOW FROM INVESTING ACTIVITIES					
Purchase of Fixed Assets	-21.98		-21.98		
Capital WIP Transferred					
Sale of Right		100		125	
Investment in Subsidiaries		-12.25		-1	
Dividend received		-0.06		0.06	
Net Cash Generated from Investing Activities(B)	-21.98	87.69	-21.98	124.06	
CASH FLOW FROM FINANCING ACTIVITIES					
Proceeds from Loan	(51.15)	159.62	17.89	157.92	
Proceeds to issue of shares					
Securities premium received					
Net Cash Generated from Financing Activities('C)	(51.15)	159.62	17.89	157.92	
Net Cash flow (A+B+C)	(2.19)	3.9	(2.39)	4.35	
Opening balance of Cash & Cash Equivalents	4.35	0.42	4.74	0.42	
Closing balance of Cash & Cash Equivalents	2.16	4.32	2.35	4.77	
Net Cash & Cash Equivalents for the year	(2.19)	3.9	(2.39)	4.35	

Notes :

- 1) The Company's activity falls within a single business segment. Accounting Standard 17 Segment Reporting is not applicable.
- 2) The results have been reviewed by the Audit Committee and taken on record by the Board at its meeting held on 31st July 2020. The statutory auditors have conducted an audit of the above and the Company is compliant with Ind-AS as required by the SEBI notification. Previous years figures regrouped where necessary.
- 3) Tax Expenses is inclusive of Current Tax, Deferred Tax and Minimum Alternative Tax (MAT) Credit. Deferred tax stands corrected as on 31.03.20.
- 4) Previous period/year figures are re-grouped/re-classified wherever considered necessary to the confirm to current period classification.

sd/-
Vikram Doshi
Managing Director

Place : Mumbai
Date: 31.07.2020

