

November 14, 2022

То,	То,
The Listing Department	The Listing Department
National Stock Exchange of India Limited	BSE Limited
Exchange Plaza, 5thFloor,	Phiroze Jeejeebhoy Towers,
Bandra-Kurla Complex,	Dalal Street, Fort,
Bandra East, Mumbai- 400 051	Mumbai - 400 001
Scrip Code: ATCOM	Scrip Code- 527007

Sub: Outcome of Board Meeting held on November 14, 2022

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, we inform you that the Directors in their meeting held today (November 14, 2022) which commenced at 04:30 P.M. and concluded at 05:30 P.M. have inter-alia, approved the following:

1) To consider and adopt the financial results for the quarter and half year ended September 30, 2022 and Limited Review Report thereupon.

The Company operates in only one segment.

Thanking you

Yours Faithfully,

For Atcom Technologies Limited

Vikram Doshi Managing Director DIN: 00063455

> ATCOM TECHNOLOGIES LIMITED CIN: L29299MH1989PLC054224 Regd. Office: Flat No. 5, Sannidhan, Plot No. 145, Indulal D Bhuva Marg, Wadala, Mumbai 400031 Tel No: 022 35566211 | Email: contact@atcomtech.co.in | Website: www.atcomtech.co.in

Gada Chheda & Co.LLP

Chartered Accountants

Independent Auditor's Limited Review Report on the Interim Standalone Financial Results

UDIN: 22146825BDBMYL9582

To, The Board of Directors Atcom Technologies Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s Atcom Technologies Limited** for the period ended September 30, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gada Chheda & Co. LLP Chartered Accountants



Mr. Ronak P. Gada Designated Partner M.No. 146825 FRN No. W100059 Date : November 14, 2022

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Chartered Accountants

Independent Auditor's Limited Review Report on the Interim Consolidated Financial Results

UDIN: 22146825BDBNEM1814

To, The Board of Directors Atcom Technologies Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Atcom Technologies Limited** ("the Parent") and its subsidiaries and step down subsidiaries (the Parent, its subsidiaries and step down subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended September 30,2022 and for the period from

July 1, 2022 to September 30,2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30,2022 and the corresponding period from July 1, 2022 to September 30,2022 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2.This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3.We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

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Chartered Accountants

4. The Statement includes the results of the following entities

(i) M/s Anewera Marketing Private Limited-Subsidiary
(ii) M/s C2M Technologies India Limited-Step Down Subsidiary
(iii)M/s Doshi Enterprises Private Limited-Step Down Subsidiary, and
(iv)M/s Mentor Capitalist Chambers Private Limited-Step Down Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gada Chheda & Co. LLP Chartered Accountants



Mr. Ronak P. Gada Designated Partner M. No. 146825 FRN No. W100059 Date: November 14, 2022

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Atcom Technologies Ltd

							(Rs. in Laki	
Sr. No.	Particulars	Quarter ended			Half Year Ended		Year ended	
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022	
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
1	Income							
	Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0	
	Other Income	4.95	5.91	3.72	10.86	6.85	23	
	Total Revenue	4.95	5.91	3.72	10.86	6.85	23.	
2	Expenses							
	Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0	
	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0	
	Changes in inventories of finished goods, work-in-progress and	0.00	0.00	0.00	0.00	0.00	0	
	Employee benefit Expenses	1.45	1.53	1.09	2.98	2.47	5	
	Finance Costs	0.00	0.00	0.00	0.00	0.00	0	
	Depreciation and amortisation expenses	4.59	5.23	5.23	9.82	10.46	20	
	Other Expenses	0.54	6.24	0.29	6.78	0.39	8	
	Total Expenses	6.58	13.00	6.61	19.58	13.32	34.	
3	Profit / (Loss) before exceptional items and tax (1-2)	-1.63	-7.09	-2.89	-8.72	-6.47	-11	
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0	
5	Profit / (Loss) before tax (3-4)	-1.63	-7.09	-2.89	-8.72	-6.47	-11	
6	Tax expense	0.00	0.00	0.00	0.00	0.00	0	
	Current Tax	0.00	0.00	0.00	0.00	0.00	0	
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0	
7	Profit / (Loss) for the period (5-6)	-1.63	-7.09	-2.89	-8.72	-6.47	-11	
8	Other Comprehensive Income (OCI)	0.00	0.00	0.00	0.00	0.00	0	
	a. Items that will not be reclassified to profit or loss (Net of tax)	0.00	0.00	0.00	0.00	0.00	0	
	b. Items that will be reclassified to profit or loss (Net of tax)	0.00	0.00	0.00	0.00	0.00	0	
9	Total Comprehensive Income for the period (7+8)	-1.63	-7.09	-2.89	-8.72	-6.47	-11	
10	Paid-up Equity Share Capital (Face value of Rs. 10 each)	1534.00	1534.00	1534.00	1534.00	1534.00	1534	
11	Other Equity excluding Revaluation Reserve							
12	Earnings per equity share (of Rs. 10 each)							
	Basic	-0.001	-0.005	-0.002	-0.006	-0.004	-0.0	
	Diluted	-0.001	-0.005	-0.002	-0.006	-0.004	-0.0	

Notes :

The above Financial Results for the quarter ended September 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meeting helds on Monday November 14, 2022. The Statutory Auditors of the Company have carried out Limited Review of the financial results for the quarter ended September 30, 2022.

2 The figures for the corresponding previous period have been restated / regrouped wherever necessary, to make them comparable.

3 Effective 1st April, 2019, the Company has adopted IND-AS 116 "Leases". However, the Company does not have any lease transactions which would require recognition of lease liability & right-of-use assets. Accordingly the adoption of the standard did not have any impact on the financial results.

4 The Company operates in only one segment

For Atcom Technologies Limited

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Vikram Doshi Chairman & Managing Director

Atcom Technologies Limited

							(Rs. in Lakhs)
Sr.	Particulars		Quarter ended		Half yea	r ended	Year ended
No.		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income						
	Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
	Other Income	4.95	5.91	3.72	10.86	6.85	23.57
	Total Revenue	4.95	5.91	3.72	10.86	6.85	23.57
2	Expenses						
	Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, work-in-progress and	0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefit Expenses	1.45	1.53	1.09	2.98	2.47	5.11
	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortisation expenses	4.59	5.23	5.23	9.82	10.46	20.90
	Other Expenses	0.54	6.25	0.29	6.79	0.39	8.80
	Total Expenses	6.58	13.01	6.61	19.59	13.32	34.81
3	Profit / (Loss) before exceptional items and tax (1-2)	-1.63	-7.10	-2.89	-8.73	-6.47	-11.24
4	Exceptional items						
5	Profit / (Loss) before tax (3-4)	-1.63	-7.10	-2.89	-8.73	-6.47	-11.24
6	Tax expense						
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) for the period (5-6)	-1.63	-7.10	-2.89	-8.73	-6.47	-11.24
8	Other Comprehensive Income (OCI)	0.00	0.00	0.00	0.00	0.00	0.00
	a. Items that will not be reclassified to profit or loss (Net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
	b. Items that will be reclassified to profit or loss (Net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income for the period (7+8)	-1.63	-7.10	-2.89	-8.73	-6.47	-11.24
10	Paid-up Equity Share Capital (Face value of Rs. 10 each)	1534.00	1534.00	1534.00	1534.00	1534.00	1534.00
11	Other Equity excluding Revaluation Reserve						
12	Earnings per equity share (of Rs. 10 each)						
	Basic	(0.001)	(0.005)	(0.002)	(0.006)	(0.004)	(0.007)
	Diluted	(0.001)	(0.005)	(0.002)	(0.006)	(0.004)	(0.007)

Notes :

The above Financial Results for the quarter ended September 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meeting helds on Monday, November 14, 2022. The Statutory Auditors of the Company have carried out Limited Review of the financial results for the quarter ended September 30, 2022.

2 The figures for the corresponding previous period have been restated / regrouped wherever necessary, to make them comparable.

3 The Company operates in only one segment

For Atcom Technologies Limited

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Vikram Doshi Chairman & Managing Director

Atcom Technologies Limited

STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2022

	Particulars	01.04.2022 to 30.09.2022	llone 01.04.2021 to 30.09.2021	
A	ASSETS			
	Non-Current Assets			
()	Deserver Direct and Frankresset	126.23	146.	
<u>(a)</u> (b)	Property ,Plant and Equipment Caiptal work -in -progress	-		
(c)	Other Intangiable Assets	-	-	
(d)	Intangiable assets under development	-	-	
(e)	Financial Assets			
	(i) Investment	12.73	13.	
	(ii) Loan	45.56	45.	
(f)	(iii) Other Financial Assets Other Tax Assets (Net)	182.25	182.	
(g)	Other Non - Current Assets	43.39	25.	
(6/	Sub Total -Non -Current Assets	410.16	412.	
	Current Assets			
(a)	Inventories	1.53	1.	
(b)	Financial Assets			
	(i) Trade Receiveable	71.80	78.	
	(ii) Cash & Cash equivalents	1.82	1.	
	(iii) Bank balances other than (ii) above			
	(iv) Loans	-	-	
	(v) Other Financial Assets	-	-	
(c)	Other Tax Assets (Net)	-	-	
(d)	Other Current Assets	-	-	
	Sub Total -Current Assets	75.15	81.	
	TOTAL ASSETS	485.31	494.	
в	EQUITY AND LIBILITIES			
	EQUITY			
(a)	Equity Share capital	3,045.27	3,045.	
(b)	Other Equity	(12,779.05)	(12,765.	
	TOTAL EQUITY	(9,733.78)	(9,719.	
	LIBILITIES			
1	Non-Current Libilities			
(a)	Financial Libilities			
(4)	(i) Borrowings	9,874.34	9,871.	
(b)	Provisions	124.71	9,871.	
(c)	Deferred Tax Libilities (Net)		127.	
(~)	Sub Total -Non Current Libilities	9,999.05	9,996.	
		-,	5,550.	
2	Current Libilities			
(a)	Financial Libilities			
	(i) Borrowings	136.69	130.	
_	(ii) Trade Payables			
	Amount payable to micro, small, medium enterprises	59.45	50.	
	(iii) Other Financial Libilities			
(b)	Other Current Libilities	23.90	36.	
(c)	Provisions	-		
(d)	Current Tax Libilities (Net)	-	-	
	Sub Total -Current Libilities	220.04	218.	
	TOTAL LIBILITIES	10,219.09	10,214.	
		10,217.07	10,214.	
	TOTAL EQUITY AND LIBILITIES	485.31	494.	

For Atcom Technologies Limited

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Vikram Doshi Chairman & Managing Director

Atcom Technologies Limited - CONSOLIDATED

	Particulars	01.04.2022 to 30.09.2022	01.04.2021 to 30.09.2021	
		(Unaudited)	(Audited)	
A	ASSETS			
	Non-Current Assets			
	Non-Current Assets			
(a)	Property ,Plant and Equipment	126.23	146.4	
(b)	Caiptal work -in -progress			
(c)	Other Intangiable Assets			
(d) (e)	Intangiable assets under development Financial Assets			
(e)	(i) Investment	3.57	13.2	
	(ii) Loan	-	-	
	(iii) Other Financial Assets			
(f)	Other Tax Assets (Net)	204.37	204.4	
(g)	Other Non - Current Assets Sub Total -Non -Current Assets	45.17 379.34	26.7 390.8	
	Sub Total -Non -Current Assets	379.54	550.0	
	Current Assets			
(a)	Inventories	1.53	1.5	
(b)	Financial Assets			
	(i) Trade Receiveable	71.80	78.4	
	(ii) Cash & Cash equivalents	2.09	2.2	
	(iii) Bank balances other than (ii) above			
	(iv) Loans	-	-	
	(v) Other Financial Assets	-	-	
(c)	Other Tax Assets (Net)		-	
(d)	Other Current Assets	-	-	
	Sub Total -Current Assets	75.42	82.2	
	TOTAL ASSETS	454.76	473.1	
В	EQUITY AND LIBILITIES			
	EQUITY			
(a)	Equity Share capital	3,045.27	3,045.1	
(b)	Other Equity	(12,896.14)	(12,872.8	
	TOTAL EQUITY	(9,850.87)	(9,827.6	
	LIBILITIES			
1	Non-Current Libilities			
(a)	Financial Libilities	-	-	
	(i) Borrowings	9,938.25	9,935.1	
(b)	Provisions	124.72	124.7	
(c)	Deferred Tax Libilities (Net)	-	-	
	Sub Total -Non Current Libilities	10,062.97	10,059.9	
	Current Libilities	┨────┤		
2	Financial Libilities			
2 (a)		136.69	130.8	
2 (a)			- 5010	
	(i) Borrowings	78.93	68.5	
			68.5	
	(i) Borrowings (ii) Trade Payables		68.5	
(a)	(i) Borrowings (ii) Trade Payables (iii) Other Financial Libilities	78.93		
(a) (b)	 (i) Borrowings (ii) Trade Payables (iii) Other Financial Libilities Other Current Libilities 	78.93		
(a) (b) (c)	(i) Borrowings (ii) Trade Payables (iii) Other Financial Libilities Other Current Libilities Provisions	78.93	41.4	
(a) (b) (c)	(i) Borrowings (ii) Trade Payables (iii) Other Financial Libilities Other Current Libilities Provisions Current Tax Libilities (Net)	78.93 27.04 - 242.66	41.4	
(a) (b) (c)	(i) Borrowings (ii) Trade Payables (iii) Other Financial Libilities Other Current Libilities Provisions Current Tax Libilities (Net) Sub Total -Current Libilities	78.93 27.04 -		

STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2022

For Atcom Technologies Limited

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Vikram Doshi Chairman & Managing Director

	Standalor				
Particulars	Half Year ended Half Year ended		Consolidated Half Year ended Half Year ende		
	30.09.2022	30.09.2021	30.09.2022	30.09.202	
A. Cash flow from operating activities					
Loss before exceptional Item and tax	-8.72	-6.47	-8.73	-6.4	
Adjustments for:					
Depreciation and amortisation expense	9.82	10.46	9.82	10.4	
Loss on sale/write off of property, plant and equipment and intangible ass	-	-	-		
Finance costs	-	-	-	-	
Interest income	-	-	-	-	
Gain on sale of Investment	-	-	-	-	
Gain on fair valuation of investment	-	-	-	-	
Impact on account of adoption of Ind AS 115		-	-	-	
Net unrealised foreign exchange loss	-	-	-	-	
Operating loss before working capital changes	-	-	-	-	
Any other adjustment/Deffered Tax	4.46	16.03	-3.73	29.2	
Working capital adjustments :					
(Increase)/ decrease In trade receivables	6.69	20.44	6.69	21.1	
(Increase)/ decrease In Inventories	-	-	-	-	
(Increase)/ decrease in other assets	0.24	-182.46	-	-1.7	
Increase / (decrease) in trade payables	9.14	-24.73	10.42	-33.1	
Increase /(decrease) in other liabilities	-12.95	-108.13	-14.45	-106.2	
Increase /(decrease) in other provisions		-	0.01	-25.7	
Increase /(decrease) in other Non Current Assets	-18.22	-	-18.43	-	
Other Tax Assets	0.03	-	0.03	-204.0	
Net cash used In operating activities (A)	-9.51	-274.86	-18.37	-316.4	
B. Cash flow from Investing activities					
Payments for purchase of property, plant and equipment	-	-	-	-	
Proceeds from disposal of property, plant and equipment	-	-	-	-	
Purchase of investments (Net)	-	-0.07	-	-	
Proceeds from sale of Investment Bank balances not considered as cash and cash equivalents	0.50	-	9.66	16.8	
Bank balances not considered as cash and cash equivalents	-	-	-	-	
Advances given	-	-	-	-	
Fixed deposits matured (Net)	-	-	-	-	
Interest received		-	-	-	
Net cash used In by Investing activities (B)	0.50	-0.07	9.66	16.8	
C. Cash flow from financing activities					
Proceeds/(repayment) from/of borrowings (net off lease liability)		-		-56.5	
Borrowings Loans	8.65	134.50	8.87	121.8	
	5.00	-			
Proceeds from issue of equity shares Converesion of warrants into equity snares	-	-	-	-	
Receipts from Loan & Advances	-	139.67	-	233.6	
Net cash generated from financing activities (C)	8.65	274.17	8.87	298.9	
Net Increase / (decrease) In cash and cash equivalents (A+B+C)	-0.36	-0.76	0.16	-0.6	
	5.00	5.10	0.10	-0.0	
Cash and cash equivalents at the beginning of the period	1.46	2.22	2.25	2.9	
Cash and cash equivalents at the end of the period	1.82	1.46	2.09	2.2	
Net Cash and cash equivalents at the end of the period	0.36	0.76	-0.16	-0.6	

Atcom Technologies Limited Statement of Unaudited Standalone/Consolidated Cash Flow for the Half Year Ended September 30, 2022

For Atcom Technologies Limited

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Vikram Doshi Chairman & Managing Director