

Date: February 14, 2019

Listing Department  
BSE Limited,  
Phiroze jeejeebhoy Towers,  
Dalal Street, Mumbai 400001

Listing Department,  
National Stock of Exchange of India Limited,  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E) Mumbai 400051

Sub: Submission of Un-audited financial results for the third quarter/nine months ended December 31, 2018

Dear Sir/Madam,

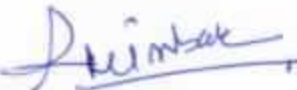
As per regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the un-audited financial results for the third quarter/ nine months ended December 31, 2018, duly approved in the adjourned Board Meeting held on February 14, 2019, along with limited review report issued by the Auditor. The Board viewed on auditor qualifications are as follows

1. All term Loans & Working capital facilities availed by the Company from various banks & financial institutions were classified as Non-Performing Assets in FY 2003.04. The Company has not provided interest on these loans over the years since no communication was received from the lenders with regard to interest over the years and since the loans were classified as NPAs by the lenders
2. The Company is under liquidation in the High Court. Efforts are being made by the Company to revive it and it has approached the NCLT with restructuring scheme. The company is hopeful about reviving the company and has therefore prepared its accounts on a going concern basis.

Further informed that, the result will be published tomorrow in prescribed format in the " Business Standard" and Mumbai Tarun Bharat" newspapers edition.

Thanking you.

For Atcom Technologies Limited

  
Sanjay Nimbalkar  
Director

**Atcom Technologies Limited**

Regd Office:- 2F Court Chambers, 35, New Marine Lines, Mumbai 400020. Tel No:022-22007001

CIN NO.: L29299MH1989PLC054224 Email-atcom1989ceo@gmail.com Website : www.atcomtech.co.in

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEARLY ENDED 31st DECEMBER 2018**

Sr.No	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited			Unaudited		Audited
<b>I</b>	Revenue from Operations	-	-	-	-	2.60	3.12
<b>II</b>	Other Income	100.37	0.77	7.55	101.27	7.99	18.49
<b>III</b>	<b>Total Income from Operations</b>	<b>100.37</b>	<b>0.77</b>	<b>7.55</b>	<b>101.27</b>	<b>10.59</b>	<b>21.61</b>
<b>IV</b>	Expenses						
	a. Cost of material Consumed	-	0.29	0.38	0.93	0.48	0.90
	b. Purchases of Stock in trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in progress and stock-in-trade	-	-	-	-	0.74	1.26
	d. Employees Benefit Expense	-	0.36	0.98	0.69	2.04	3.58
	e. Finance Cost	-	-	-	-	-	-
	b. Depreciation & Amortisation Expense	5.13	5.13	5.11	15.39	15.33	20.46
	c. Other Expense	30.89	20.99	2.24	52.30	2.77	7.81
	<b>Total Expenses</b>	<b>36.02</b>	<b>26.77</b>	<b>8.71</b>	<b>69.31</b>	<b>21.36</b>	<b>34.01</b>
<b>V</b>	<b>Profit before Exceptional Items and tax</b>	<b>64.35</b>	<b>(26.00)</b>	<b>(1.16)</b>	<b>31.96</b>	<b>(10.77)</b>	<b>(12.40)</b>
<b>VI</b>	Exceptional items	-	-	-	-	-	-
<b>IX</b>	<b>Profit before tax</b>	<b>64.35</b>	<b>(26.00)</b>	<b>(1.16)</b>	<b>31.96</b>	<b>(10.77)</b>	<b>(12.40)</b>
<b>X</b>	Tax Expense	-	-	-	-	-	-
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
<b>XI</b>	<b>Net Profit loss for the period from continuing operations</b>	<b>64.35</b>	<b>(26.00)</b>	<b>(1.16)</b>	<b>31.96</b>	<b>(10.77)</b>	<b>(12.40)</b>
<b>XII</b>	Profit/Loss from discontinuing operations before tax	-	-	-	-	-	-
<b>XIII</b>	Tax expense of discontinuing operations	-	-	-	-	-	-
<b>XIV</b>	<b>Net Profit /loss from discontinuing operations after tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XV</b>	<b>Net Profit/loss for the period</b>	<b>64.35</b>	<b>(26.00)</b>	<b>(1.16)</b>	<b>31.96</b>	<b>(10.77)</b>	<b>(12.40)</b>
	Other Comprehensive Income, net of Income Tax	<b>64.35</b>	<b>(26.00)</b>	<b>(1.16)</b>	<b>31.96</b>	<b>(10.77)</b>	<b>(12.40)</b>
	A. (I) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	A. (I) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	Total other Comprehensive Income, net of Income Tax	<b>64.35</b>	<b>(26.00)</b>	<b>(1.16)</b>	<b>31.96</b>	<b>(10.77)</b>	<b>(12.40)</b>
	Total Comprehensive Income for the period (8 +/- 7)	<b>64.35</b>	<b>(26.00)</b>	<b>(1.16)</b>	<b>31.96</b>	<b>(10.77)</b>	<b>(12.40)</b>
	Paid up equity shares Capital ( face value of Rs. 10/- per share)	<b>1,534.00</b>	<b>1,534.00</b>	<b>1,534.00</b>	<b>1,534.00</b>	<b>1,534.00</b>	<b>1,534.00</b>
	Earning per share ( EPS) ( of Rs.10/- each ) ( not annualised )						
	Basic / Diluted EPS	<b>0.419</b>	<b>(0.169)</b>	<b>(0.008)</b>	<b>0.208</b>	<b>(0.070)</b>	<b>(0.081)</b>

**Notes :**

- 1) The Company's activity currently falls within a single business segment. Hence segmentwise reporting in terms of IND AS 108 is not applicable.
- 2) The results have been reviewed by the Audit Committee. It was taken on record by the Board at its adjourned meeting held on 14/02/2019. The statutory auditors have conducted a Limited Review of the above and the Company is compliant with Ind-AS as required by the SEBI notification.
- 3) Previous period/year figures are re-grouped/re-classified wherever considered necessary to the confirm to current period classification.
- 4) The other income in this quarter is derived from sale of tenancy rights for INR 100 Lakh.

 On behalf of the Board  
 For Atcom Technologies Limited

 Sanjay Nimbalkar  
 Chairman

 Place : Mumbai  
 Date : 14 /02/2019

# JAYESH DADIA & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

422, Arun Chambers, Tardeo, Mumbai - 400034. Tel.: +91-22-66602417 / 66601056 Fax : +91-22-66602418  
E-mail: info@jdaca.com Website : www.jdaca.com

## Limited Review Report

The Board of Directors  
M/s. Atcom Technologies Limited  
Mumbai.

### Introduction

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of M/s. Atcom Technologies Limited ('the Company') for the quarter ended 31<sup>st</sup> December, 2018 & the year to date results for the period from 1<sup>st</sup> April, 2018 to 31<sup>st</sup> December, 2018 along with the notes thereon attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

Management is responsible for the preparation & fair presentation of this standalone interim financial information in accordance with the Indian Generally Accepted Accounting Principles. Our responsibility is to express a conclusion on this standalone interim financial statement based on our review. This statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 14<sup>th</sup> February, 2019.

### Scope of review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Basis for Qualified Conclusion

1. All term loans & working capital facilities availed by the Company from various banks & financial institutions were classified as Non - Performing Assets (NPAs) in earlier financial years. The Company has not made any provision for interest on these loans over the years since no communication was received





from the lenders regarding the amount of interest provision as the same were classified as NPAs.

2. The Company has accumulated losses and its networth has been substantially eroded. The Company is currently under liquidation in the High Court. Further the Company has also filed a scheme of rearrangement & compromise with the NCLT. These conditions state that a material uncertainty exists that may cast significant doubt on the entity's ability to continue as a going concern.

### Qualified Conclusion

Based on our review conducted as above, *except as stated in the paragraph above*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ("IND-AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with circular number CIR/CFD/FAC/62/2016 dated July 05, 2016 of SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.

### Other Matters

We have not reviewed the accompanying unaudited financial results for the quarter & period ended 31<sup>st</sup> December, 2017 which has been presented solely based on the information compiled by the management & reviewed by G C Patel & Co, Chartered Accountants.

For Jayesh Dadia & Associates LLP  
Chartered Accountants  
Firm Registration No. 121142W / W100122



Jayesh Dadia  
Partner  
Membership No. 033973  
Mumbai, dated: 14<sup>th</sup> February, 2019

