

**Limited Review Report**

**To,**  
**The Board of Directors**  
**Atcom Technologies Limited**


Place: Mumbai

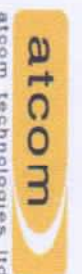
Date: Nov 11, 2016

1. We have reviewed the accompanying statement of unaudited financial results of **Atcom Technologies Limited** for the quarter **ended Sep 30, 2016** being submitted by the company pursuant to requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their **meeting held on Nov 11, 2016**. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results **for the quarter ended Sep 30, 2016** prepared in accordance with the generally applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G.C.Patel & Co.  
Chartered Accountants



  
**G. C. Patel**  
Partner  
(M. No. 47327)



(Rs. In Lacs)

| Sr.No | Particulars  | Quarter Ended    |            |            | Half Year Ended  |           | Year Ended     |
|-------|--|------------------|------------|------------|------------------|-----------|----------------|
|       |  | 30.09.2016       | 30.06.2016 | 30.09.2015 | 30.9.2016        | 30.9.2015 |                |
|       | <b>PART I</b>  | <b>Unaudited</b> |            |            | <b>Unaudited</b> |           | <b>Audited</b> |
| I     | Revenue from Operations  | 0.83             | -          | -          | 1.55             | -         | -              |
| II    | Other Income   | 0.09             | -          | -          | 0.09             | -         | -              |
| III   | <b>Total Income</b>  | <b>0.92</b>      | -          | -          | <b>1.64</b>      | -         | -              |
| IV    | Expenses   | -                | -          | -          | -                | -         | -              |
|       | a. Cost of material Consumed   | -                | -          | -          | -                | -         | -              |
|       | b. Purchases of Stock in trade   | -                | -          | -          | -                | -         | -              |
|       | c. Changes in inventories of finished goods, work-in-progress and stock-in-trade | 0.81             | -          | -          | 1.49             | -         | -              |
|       | d. Employees Benefit Expense   | 0.61             | -          | -          | 1.19             | -         | -              |
|       | e. Finance Cost  | -                | -          | -          | -                | -         | -              |
|       | b. Depreciation & Amortisation Expense   | 5.18             | -          | -          | 10.36            | -         | -              |
|       | c. Other Expense   | 0.30             | -          | -          | 0.54             | -         | -              |
|       | <b>Total Expenses</b>  | <b>6.90</b>      | -          | -          | <b>13.58</b>     | -         | -              |
| V     | <b>Profit before Exceptional Items and extraordinary items and tax</b>           | <b>(5.98)</b>    | -          | -          | <b>(11.94)</b>   | -         | -              |
| VI    | Exceptional items  | -                | -          | -          | -                | -         | -              |
| VII   | <b>Profit before extraordinary items and tax</b>                                 | <b>(5.98)</b>    | -          | -          | <b>(11.94)</b>   | -         | -              |
| VIII  | Extraordinary items  | -                | -          | -          | -                | -         | -              |
| IX    | <b>Profit before tax</b>   | <b>(5.98)</b>    | -          | -          | <b>(11.94)</b>   | -         | -              |
| X     | Tax Expense  | -                | -          | -          | -                | -         | -              |
|       | Current Tax  | -                | -          | -          | -                | -         | -              |
|       | Deferred Tax   | -                | -          | -          | -                | -         | -              |
| XI    | <b>Net Profit loss for the period from continuing operations</b>                 | <b>(5.98)</b>    | -          | -          | <b>(11.94)</b>   | -         | -              |
| XIII  | Profit/loss from discontinuing operations before tax                             | -                | -          | -          | -                | -         | -              |
| XIII  | Tax expense of discontinuing operations  | -                | -          | -          | -                | -         | -              |
| XIV   | <b>Net Profit /loss from discontinuing operations after tax</b>                  | <b>(5.98)</b>    | -          | -          | <b>(11.94)</b>   | -         | -              |
| XV    | <b>Net Profit/loss for the period</b>  | <b>(5.98)</b>    | -          | -          | <b>(11.94)</b>   | -         | -              |
| XVI   | Earnings Per Share (EPS)   | -                | -          | -          | -                | -         | -              |
|       | Basic: And diluted EPS in Rs   | (0.04)           | -          | -          | (0.080)          | -         | -              |

## Atcom Technologies Limited

## STATEMENT OF ASSETS AND LIABILITIES AS ON ENDED 30TH SEPTEMBER,2016

| Particulars |  | 30.9.2016     | 31.03.2016    |
|-------------|--|---------------|---------------|
|             |  | (Unaudited)   | (Audited)     |
| <b>A</b>    | <b>EQUITY AND LIABILITIES</b>                    |               |               |
| <b>1</b>    | <b>Shareholders' funds</b>                       |               |               |
|             | (a) Share capital                                | 3,045.27      | 3,045.27      |
|             | (b) Reserves and surplus                         | (15,602.20)   | (15,568.11)   |
|             | (c) Money received against share warrants        |               | -             |
| <b>2</b>    | <b>Share application money pending allotment</b> |               |               |
| <b>3</b>    | <b>Non-current liabilities</b>                   |               |               |
|             | (a) Long-term borrowings                         | 11,880.75     | 11,880.75     |
|             | (b) Deferred tax liabilities (net)               | 650.18        | 650.18        |
|             | (c) Other long-term liabilities                  |               |               |
|             | (d) Long-term provisions                         |               |               |
| <b>4</b>    | <b>Current liabilities</b>                       |               |               |
|             | (a) Short-term borrowings                        |               |               |
|             | (b) Trade payables                               | 267.50        | 273.67        |
|             | (c) Other current liabilities                    | 166.96        | 166.96        |
|             | (d) Short-term provisions                        | 146.71        | 146.71        |
|             | <b>TOTAL</b>                                     | <b>555.17</b> | <b>595.43</b> |
| <b>B</b>    | <b>ASSETS</b>                                    |               |               |
| <b>1</b>    | <b>Non-current assets</b>                        |               |               |
|             | (a) Fixed assets                                 |               |               |
|             | (i) Tangible assets                              | 207.73        | 238.69        |
|             | (ii) Intangible assets                           |               |               |
|             | (iii) Capital work-in-progress                   |               |               |
|             | (iv) Intangible assets under development         |               |               |
|             | (v) Fixed assets held for sale                   |               | -             |
|             | (b) Non-current investments                      | 0.97          | 0.97          |
|             | (c) Deferred tax assets (net)                    |               | -             |
|             | (d) Long-term loans and advances                 | 238.76        | 238.47        |
|             | (e) Other non-current assets                     |               | -             |
| <b>2</b>    | <b>Current assets</b>                            |               |               |
|             | (a) Current investments                          |               |               |
|             | (b) Inventories                                  | 7.91          | 12.24         |
|             | (c) Trade receivables                            | 99.21         | 104.35        |
|             | (d) Cash and cash equivalents                    | 0.59          | 0.72          |
|             | (e) Short-term loans and advances                | -             | -             |
|             | (f) Other current assets                         | -             | -             |
|             | <b>TOTAL</b>                                     | <b>555.17</b> | <b>595.43</b> |

Notes :

- 1) The Company's activity falls within a single business segment i.e. Manufacture of Weighing Scales and Trading Related Items. Hence segmentwise reporting in terms of Accounting Standard 17 Segment Reporting is not applicable.
- 2) The results have been reviewed by the Audit Committee and taken on record by the Board at its meeting held on 11th November, 2016. The statutory auditors have conducted a Limited Review of the above and the Company is compliant with Ind-AS as required by the SEBI notification. Previous years figures regrouped where necessary.
- 3) Tax Expenses is inclusive of Current Tax, Deferred Tax and Minimum Alternative Tax (MAT) Credit. Deferred tax stands corrected as on 30.9.16.
- 4) Previous period/year figures are re-grouped/re-classified wherever considered necessary to the confirm to current period classification.

Place: Mumbai  
Date: 11.11.2016

On behalf of the Board of Directors  
For Acom Technologies Limited

  
Sanjay Menonkar  
Director