

November 10, 2023

To,

The Listing Department The Listing Department

National Stock Exchange of India Limited BSE Limited

Exchange Plaza, 5thFloor, Phiroze Jeejeebhoy Towers,

Bandra-Kurla Complex, Dalal Street, Fort Bandra East, Mumbai- 400 051 Mumbai - 400 001

Scrip Code: ATCOM Scrip Code- 527007

Sub.: Outcome of Board Meeting held on 10th November, 2023

# **Ref.:** Regulation 30 and Reg 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Madam/Sir,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the un-audited financial results (consolidated & standalone) of the second quarter and six months ended September 30, 2023, reviewed by Audit Committee and duly approved by Board of Directors at their meeting held today (i.e.), on 10th November, 2023 along with Limited Review Report issued by the Auditor.

The meeting commenced at 5.30 p.m. and concluded at 6.00 p.m. in Mumbai.

We further declare that there is no adverse comment in the Limited Review Report for the quarter ended 30<sup>th</sup> September, 2023.

There is only one segment in the company. Therefore, no segment reporting has been done.

Further informed that the result will be published tomorrow in the prescribed format in the "Business Standard" and Mumbai Lakshadeep" newspaper edition.

Kindly take note of the above.

Thanking You.

Yours faithfully,

For Atcom Technologies Limited

Vikram Doshi

Managing Director DIN: 00063455





# **Chartered Accountants**

#### Independent Auditor's Limited Review Report on the Interim Standalone Financial Results

UDIN: 23146825BGWRGF1921

To,
The Board of Directors
Atcom Technologies Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s Atcom Technologies Limited** for the period ended September 30, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gada Chheda & Co. LLP Chartered Accountants



Mr. Ronak P. Gada Designated Partner M.No. 146825 FRN No. W100059

Date: November 10, 2023





## Chartered Accountants

### Independent Auditor's Limited Review Report on the Interim Consolidated Financial Results

UDIN: 23146825BGWRGG1610

To,
The Board of Directors
Atcom Technologies Limited

- 1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Atcom Technologies Limited** ("the Parent") and its subsidiaries and step down subsidiaries (the Parent, its subsidiaries and step down subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended June 30,2023 and for the period from July 1, 2023 to September 30,2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended September 30,2023 and the corresponding period from July 1, 2023 to September 30,2023 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
- 2.This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3.We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.





## Chartered Accountants

- 4. The Statement includes the results of the following entities
  - (i) M/s Anewera Marketing Private Limited-Subsidiary
  - (ii) M/s C2M Technologies India Limited-Step Down Subsidiary
  - (iii)M/s Doshi Enterprises Private Limited-Step Down Subsidiary, and
  - (iv)M/s Mentor Capitalist Chambers Private Limited-Step Down Subsidiary
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gada Chheda & Co. LLP Chartered Accountants



Mr. Ronak P. Gada Designated Partner M. No. 146825 FRN No. W100059

Date: November 10, 2023

#### Atcom Technologies Limited

Regd Office:- 5, Sannichan , Flot No. 145, Indulal D. Ehuva Marg, Mumbai 400 031. Tel No:022 - 35566211 CIN NO.: L29299MH1983PLC084224 Email-contect@atcomtech.co.in Website: www.atcomtech.co.in

 $STATEMENT\ OF\ UNAUDITED\ CONSOLIDATED FINANCIAL\ RESULTS\ FOR\ THE\ QUARTER\ AND\ TWELVE\ MONTH ENDED 30TH\ SEPTEMBER\ 2023$ 

[Re. In Lace]

		-					[Na. III Doca)	
Sr.No	Particulars	0	Quarter Ended		Six Month Ended		Year Ended	
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I	Revenue from Operations	-	-	-		-		
п	Other Income	5.40	0.09	4.95	5.49	10.86	20.24	
ш	Total Income from operation	5,40	0.09	4.95	5,49	10.86	20.24	
ш	Total income from operation	3.40	0.09	4.90	3.49	10.86	20.24	
IV	Expenses			3				
	a.Cost of material Consumed		(2.1)		-		-	
	b. Purchases of Stock in trade		1- 1	-		-	-	
	c.Changes in inventories of finishaed goods, work- in-progess and			8				
	stock- in -trade	78		78		0	5	
	d. Employees Benefit Expense	1.29	1.15	1.45	2.44	2.98	5.38	
	e. Finance Cost	-			- 1	-	-	
	b. Depreciation & Amortisation Expense	4.48	4.49	4.59	8.97	9.82	18.79	
	c. Other Expense	3.60	3.18	0.54	6.78	6.78	13.57	
	Total Expenses	9.37	8.82	6.58	18.19	19.58	37.74	
v	Profit before Exceptional Items and extraordinary items and	(3.97)	(8.73)	(1.63)	(12.70)	(8.72)	(17.50)	
VI	Exceptional items	(0.51)	[8.73]	(1.65)	(12.70)	(0.12)	(17.50)	
**	Exceptional nems			-				
VII	Profit before extraordinary items and tax	(3.97)	(8.73)	(1.63)	(12.70)	(8.72)	(17.50)	
VIII	Extraordinary Items	-	-	5 74	-	-	-	
IX	Profit before tax	(3.97)	(8.73)	(1.63)	(12.70)	(8.72)	(17.50)	
х	Tax Expense	20	12	20	-	9		
	Current Tax	20	- 1	20	- 1		9	
	Deferred Tax	-	-	-		-	-	
ХI	Net Profit loss for the period from continuing operations	(3.97)	(8.73)	(1.63)	(12.70)	(8.72)	(17.50)	
XII	Profit/Loss from discontinuing operations before tax		-	ŧ.		-	-	
XIII	Tax expense of discontinuing operations	-	12	-	-	-	-	
xıv	Net Profit /loss from discontinuing operations after tax		-0					
xv	Net Profit/loss for the period	(3.97)	(8.73)	(1.63)	(12.70)	(8.72)	(17.50)	
XVI	Paid up Equity Share Capital ( Face value Rs.10/each)	1,534.00	1,534.00	1,534.00	1,534.00	1,534.00	1,534.00	
XVII	Earnings Per Share (EPS)							
AVII		(0.00)	(0.01)	(0.00)	(0.01)	(0.01)	(0.01)	
_	Basic Diluted	(0.00)	(0.01)	(0.00)	(0.01)	(0.01)	(0.01)	
	Diluted	(0.00)	(0.01)	(0.00)	(0.01)	(0.01)	(0.01)	

#### Notes

- 1) The Company's activity falls within a single business segment . Accounting Standard 17 Segment Reporting is not applicable
- 2| The results have been reviewed by the Audit Committee and taken on record by the Board at its meeting held on 10th November 2023. The Statutory Auditors have conducted an audit of the above and the Company is compliant with Ind-AS as required by the SEEI notification. Previous years figures regrouped where necessary.
- 3) Tex Expenses is inclusive of Curent Tex, Deffered Tex and Minimum Alternative Tex (MAT) Credit Deferred tex stands corrected as on 30/09/2023
- 4) Previous period/year figures are re-grouped/re-classified wherever considered necessary to the confirm to current period classification.

Place : Mumbai Date: November 10, 2023 On behalf of the Board Vikram Doshi

#### Atcom Technologies Limited

Regd Office:- 5, Sannkihan , Plot No. 145, Indulal D. Ehuva Marg, Mumbai 400 031. Tel No.022 - 35566211 CDN NO.: L29299MH 1983FL0054224 — Email-contact@atcomtech.co.in Website : www.stcomtech.co.in

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND TWELVE MONTH ENDED 30TH SEPTEMBER 2023

(Re. In Lace

	Particulars	Quarter Ended			Six Month Ended		Year Ended
Sr.No		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	850	-	-	121	-	- 15
II	Other Income	5.40	0.09	4.95	5.49	10.86	20.24
Ш	Total Income from operation	5.40	0.09	4.95	5.49	10.86	20.24
IV	Expenses						
	a. Cost of material Consumed	797	-	-	-		-
	b. Purchases of Stock in trade	3.53	-	- 1	17-18	* 1	-
	c.Changes in inventories of finishaed goods, work- in-progess and stock- in-trade	-	-	-	252	5	
	d. Employees Benefit Expense	1.29	1.15	1.45	2.44	2.98	5.38
	e. Finance Cost			-	9-9	-	
	b. Depreciation & Amortisation Expense	4.48	4.49	4.59	8.97	9.82	18.79
	c. Other Expense	3.64	3.18	0.54	6.82	6.79	13.58
	Total Expenses	9.41	8.82	6.58	18.23	19.59	37.75
v	Profit before Exceptional Items and extraordinary items and	(4.01)	(8.73)	(1.63)	(12.74)	(8.73)	(17.51)
VI	Exceptional items	(4.01)	- (0.70)	- (1.00)	(12.14)	- (0.70)	(17.01)
VI	Exceptional items	-		-			
VII	Profit before extraordinary items and tax	(4.01)	(8.73)	(1.63)	(12.74)	(8.73)	(17.51)
VIII	Extraordinary Items	10.50		-		-	-
IX	Profit before tax	(4.01)	(8.73)	(1.63)	(12.74)	(8.73)	(17.51)
х	Tax Expense	1323	12	- 12			
	Current Tax	399			5-0		15
	Deferred Tax	-		-			-
ХI	Net Profit loss for the period from continuing operations	(4.01)	(8.73)	(1.63)	(12.74)	(8.73)	(17.51)
XII	Profit/Loss from discontinuing operations before tax		-	-	1.00	-	-
хш	Tax expense of discontinuing operations	-	-	-	121	-	-
XIV	Net Profit /loss from discontinuing operations after tax		1		1		
(1070000000	N . D C. O . C . I	(4.05)	(0.70)	(1.60)	(10.74)	19.70	42.54
XV	Net Profit/loss for the period  Paid up Equity Share Capital (Face value Rs.10/each)	(4.01)	(8.73)	(1.63)	(12.74)	(8.73)	(17.51)
XVI	raid up Equity Share Capital [ race value Rs.10/each]	1,534.00	1,534.00	1,534.00	1,534.00	1,534.00	1,534.00
XVII	Earnings Per Share (EPS)						
	Basic	(0.00)	(0.01)	(0.00)	(0.01)	(0.01)	(0.01)
		(0.00)	(0.01)	(0.00)	(0.01)		(0.01)

#### Notes

- 1) The Company's activity falls within a single business segment . Accounting Standard 17 Segment Reporting is not applicable
- 2| The results have been reviewed by the Audit Committee and taken on record by the Board at its meeting held on 10th November 2023. The Statutory Auditors have conducted an audit of the above and the Company is compliant with Ind-AS as required by the SEEI notification. Previous years figures regrouped where necessary.
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Place : Mumbai Date: November 10, 2023 On behalf of the Board Vikram Doshi